

QUARTERLY STATEMENT

OF THE

**American Family Life Assurance
Company of Columbus (Aflac)**

Of

Omaha

in the state of NE

to the Insurance Department

of the State of

For the Period Ended

March 31, 2012

2012



QUARTERLY STATEMENT

As of March 31, 2012
of the Condition and Affairs of the

American Family Life Assurance Company of Columbus (Aflac)

NAIC Group Code.....370, 370 (Current Period) (Prior Period)	NAIC Company Code..... 60380	Employer's ID Number..... 58-0663085
Organized under the Laws of Nebraska	State of Domicile or Port of Entry Nebraska	Country of Domicile US
Incorporated/Organized..... November 17, 1955	Commenced Business..... April 1, 1956	
Statutory Home Office	10306 Regency Parkway Drive..... Omaha NE 68114-3743 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	1932 Wynnton Road..... Columbus GA 31999-0001 <i>(Street and Number) (City or Town, State and Zip Code)</i>	706-323-3431 <i>(Area Code) (Telephone Number)</i>
Mail Address	1932 Wynnton Road..... Columbus GA 31999-0001 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	1932 Wynnton Road..... Columbus GA 31999-0001 <i>(Street and Number) (City or Town, State and Zip Code)</i>	706-323-3431 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	aflac.com	
Statutory Statement Contact	Daniel A. Bellware <i>(Name)</i> dbellware@aflac.com <i>(E-Mail Address)</i>	706-596-3251 <i>(Area Code) (Telephone Number) (Extension)</i> 706-596-3280 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Paul Shelby Amos II	President, Chief Operating Officer	2. Joey Meredith Loudermilk	Executive VP, Secretary
3. Kriss Cloninger III	Executive Vice President, CFO	4. Daniel Paul Amos	Chairman, Chief Executive Officer

OTHER

Teresa Lynne White JAPAN BRANCH MANAGEMENT	Executive Vice President	June Posey Howard	Senior Vice President, Treasurer
Tohru Tonoike	President	Charles Ditmars Lake II	Chairman
Hiroshi Yamauchi	First Senior Vice President	Hisayuki Shinkai	First Senior Vice President
		Koji Ariyoshi	First Senior Vice President

DIRECTORS OR TRUSTEES

Daniel Paul Amos Chairman	Paul Shelby Amos II	Michael Hayden Armacost	Francis Joseph Barrett
Kriss Cloninger III	Charles Boynton Knapp	Joey Meredith Loudermilk	Ernest Stephen Purdom
Ralph Arnold Rogers Jr.	Gary Thompson David	June Posey Howard	

State of.....
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Paul Shelby Amos II 1. (Printed Name) President, Chief Operating Officer (Title)	_____ (Signature) Joey Meredith Loudermilk 2. (Printed Name) Executive VP, Secretary (Title)	_____ (Signature) Kriss Cloninger III 3. (Printed Name) Executive Vice President, CFO (Title)
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Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This _____ day of _____	b. If no:	
	1. State the amendment number	_____
	2. Date filed	_____
	3. Number of pages attached	_____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	97,984,801,727	0	97,984,801,727	99,161,526,354
2. Stocks:				
2.1 Preferred stocks.....	4,893,125	0	4,893,125	4,891,254
2.2 Common stocks.....	154,432,775	0	154,432,775	138,295,382
3. Mortgage loans on real estate:				
3.1 First liens.....	4,409,020	0	4,409,020	4,789,764
3.2 Other than first liens.....	7,149,129	7,149,129	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	324,368,590	0	324,368,590	344,357,114
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....585,130,701), cash equivalents (\$.....0) and short-term investments (\$.....267,791,293).....	852,921,995	0	852,921,995	1,550,189,965
6. Contract loans (including \$.....0 premium notes).....	142,085,792	0	142,085,792	147,014,754
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	519,367,833	0	519,367,833	456,815,708
9. Receivables for securities.....	60,996,581	0	60,996,581	0
10. Securities lending reinvested collateral assets.....	193,208,130	0	193,208,130	183,937,234
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	100,248,634,697	7,149,129	100,241,485,568	101,991,817,529
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	728,049,885	0	728,049,885	787,002,380
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	416,074,555	38,722,508	377,352,047	370,851,234
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	5,638,825	0	5,638,825	5,066,450
15.3 Accrued retrospective premiums.....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	4,194,633	0	4,194,633	3,927,967
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	9,342,748	0	9,342,748	7,359,579
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	0
18.2 Net deferred tax asset.....	303,641,859	303,641,859	0	0
19. Guaranty funds receivable or on deposit.....	1,211,746	0	1,211,746	1,210,346
20. Electronic data processing equipment and software.....	13,994,567	0	13,994,567	10,347,410
21. Furniture and equipment, including health care delivery assets (\$.....0).....	29,086,200	29,086,200	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	93,851,222	1,924,031	91,927,191	96,955,937
24. Health care (\$.....0) and other amounts receivable.....	21,178,726	21,178,726	0	0
25. Aggregate write-ins for other than invested assets.....	297,689,661	194,381,254	103,308,407	103,523,020
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	102,172,589,324	596,083,707	101,576,505,617	103,378,061,852
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	206,771,332	0	206,771,332	203,604,068
28. Total (Lines 26 and 27).....	102,379,360,656	596,083,707	101,783,276,949	103,581,665,920

DETAILS OF WRITE-INS

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Refundable deposits in Japan, primarily leased office space.....	53,244,567	2,085,741	51,158,826	53,216,266
2502. Funds held by premium collection agencies.....	36,009,112	0	36,009,112	40,381,646
2503. Prepaid expenses.....	118,228,612	118,228,612	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	90,207,370	74,066,901	16,140,469	9,925,108
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	297,689,661	194,381,254	103,308,407	103,523,020

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....16,447,779,371 less \$.....0 included in Line 6.3 (including \$.....1,231,418 Modco Reserve).....	16,447,779,371	16,473,029,214
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	62,727,570,813	65,484,643,424
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	105,774,355	107,014,214
4. Contract claims:		
4.1 Life.....	192,557,910	184,083,485
4.2 Accident and health.....	3,486,911,580	3,604,286,299
5. Policyholders' dividends \$.....0 and coupons \$.....0 due and unpaid.....	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$.....0 Modco).....	0	0
6.2 Dividends not yet apportioned (including \$.....0 Modco).....	3,023	3,023
6.3 Coupons and similar benefits (including \$.....0 Modco).....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6.....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....250,420,926 discount; including \$.....371,928,819 accident and health premiums.....	7,214,277,595	5,833,395,534
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....	46,094,132	45,133,938
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	0	0
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....	0	0
9.4 Interest Maintenance Reserve.....	1,033,945,196	1,041,359,611
10. Commissions to agents due or accrued - life and annuity contracts \$.....43,250,425, accident and health \$.....160,362,806 and deposit-type contract funds \$.....0.....	203,613,231	211,847,887
11. Commissions and expense allowances payable on reinsurance assumed.....	0	0
12. General expenses due or accrued.....	555,156,723	694,874,971
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	42,422,254	78,883,119
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....	207,982,667	232,121,632
15.2 Net deferred tax liability.....	1,392,650,175	1,879,132,577
16. Unearned investment income.....	0	0
17. Amounts withheld or retained by company as agent or trustee.....	23,429,507	13,764,794
18. Amounts held for agents' account, including \$.....5,608,733 agents' credit balances.....	10,253,574	8,253,451
19. Remittances and items not allocated.....	100,399,185	112,645,910
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0
21. Liability for benefits for employees and agents if not included above.....	0	0
22. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
23. Dividends to stockholders declared and unpaid.....	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve.....	19,710,958	15,439,742
24.02 Reinsurance in unauthorized companies.....	0	0
24.03 Funds held under reinsurance treaties with unauthorized reinsurers.....	0	0
24.04 Payable to parent, subsidiaries and affiliates.....	33,731,010	41,986,486
24.05 Drafts outstanding.....	0	0
24.06 Liability for amounts held under uninsured plans.....	0	0
24.07 Funds held under coinsurance.....	0	0
24.08 Derivatives.....	0	0
24.09 Payable for securities.....	17,516,537	1,335,543
24.10 Payable for securities lending.....	193,208,130	837,904,575
24.11 Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	92,052,895	105,804,744
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	94,147,040,821	97,006,944,173
27. From Separate Accounts statement.....	206,771,333	203,604,068
28. Total liabilities (Lines 26 and 27).....	94,353,812,154	97,210,548,241
29. Common capital stock.....	3,879,605	3,879,605
30. Preferred capital stock.....	0	0
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....	0	0
33. Gross paid in and contributed surplus.....	569,929,529	569,929,529
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	6,855,655,661	5,797,308,545
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	7,425,585,190	6,367,238,074
38. Totals of Lines 29, 30 and 37.....	7,429,464,795	6,371,117,679
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	101,783,276,949	103,581,665,920

DETAILS OF WRITE-INS

2501. Other liabilities.....	62,946,712	76,280,997
2502. Funds held for escheat.....	29,106,183	29,523,747
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	92,052,895	105,804,744
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

SUMMARY OF OPERATIONS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	5,700,461,923	4,948,762,279	20,945,015,313
2. Considerations for supplementary contracts with life contingencies.....	0	0	0
3. Net investment income.....	866,789,994	779,183,218	3,228,471,682
4. Amortization of Interest Maintenance Reserve (IMR).....	16,581,711	13,103,910	76,184,400
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	0	0
6. Commissions and expense allowances on reinsurance ceded.....	77,406	58,860	220,942
7. Reserve adjustments on reinsurance ceded.....	(32,957)	53,351	52,899
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	2,950,345	600,000	10,311,730
8.2 Charges and fees for deposit-type contracts.....	0	0	0
8.3 Aggregate write-ins for miscellaneous income.....	9,737,911	12,912,261	16,611,272
9. Totals (Lines 1 to 8.3).....	6,596,566,333	5,754,673,879	24,276,868,238
10. Death benefits.....	104,606,816	94,151,382	338,351,963
11. Matured endowments (excluding guaranteed annual pure endowments).....	2,044,141	4,888,079	16,647,750
12. Annuity benefits.....	1,087,622	1,055,268	4,984,386
13. Disability benefits and benefits under accident and health contracts.....	2,283,442,752	2,107,378,409	8,688,448,809
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0	0
15. Surrender benefits and withdrawals for life contracts.....	161,443,480	147,085,091	579,100,066
16. Group conversions.....	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	308,277	282,895	1,220,975
18. Payments on supplementary contracts with life contingencies.....	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts.....	1,350,669,477	1,052,935,166	4,954,492,574
20. Totals (Lines 10 to 19).....	3,903,602,565	3,407,776,290	14,583,246,523
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	776,516,766	714,250,702	2,985,343,170
22. Commissions and expense allowances on reinsurance assumed.....	0	0	0
23. General insurance expenses.....	647,077,283	599,885,748	2,606,280,570
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	49,190,782	40,186,452	211,016,266
25. Increase in loading on deferred and uncollected premiums.....	198,456	109,112	549,006
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0	0	137,041,385
27. Aggregate write-ins for deductions.....	0	0	0
28. Totals (Lines 20 to 27).....	5,376,585,852	4,762,208,304	20,523,476,920
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	1,219,980,481	992,465,575	3,753,391,318
30. Dividends to policyholders.....	891	865	5,662
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	1,219,979,590	992,464,710	3,753,385,656
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	343,325,710	275,740,427	855,886,177
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	876,653,880	716,724,283	2,897,499,479
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....0 (excluding taxes of \$.....0 transferred to the IMR).....	(157,547,318)	(648,023,911)	(2,453,908,150)
35. Net income (Line 33 plus Line 34).....	719,106,562	68,700,372	443,591,329
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year.....	6,371,117,681	6,739,785,703	6,739,785,703
37. Net income (Line 35).....	719,106,562	68,700,372	443,591,329
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....574,537.....	19,047,794	9,927,783	41,827,027
39. Change in net unrealized foreign exchange capital gain (loss).....	(212,727,261)	(20,949,389)	93,816,798
40. Change in net deferred income tax.....	100,115,741	170,158,404	(41,520,092)
41. Change in nonadmitted assets.....	(297,822)	(228,000,560)	(587,154,714)
42. Change in liability for reinsurance in unauthorized companies.....	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....	0	0	0
44. Change in asset valuation reserve.....	(4,271,216)	(1,153,830)	(7,590,829)
45. Change in treasury stock.....	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....	0	0	0
47. Other changes in surplus in Separate Accounts Statement.....	0	0	0
48. Change in surplus notes.....	0	0	0
49. Cumulative effect of changes in accounting principles.....	435,161,823	0	0
50. Capital changes:			
50.1 Paid in.....	0	0	0
50.2 Transferred from surplus (Stock Dividend).....	0	0	0
50.3 Transferred to surplus.....	0	0	0
51. Surplus adjustment:			
51.1 Paid in.....	0	0	0
51.2 Transferred to capital (Stock Dividend).....	0	0	0
51.3 Transferred from capital.....	0	0	0
51.4 Change in surplus as a result of reinsurance.....	0	0	0
52. Dividends to stockholders.....	0	(141,148,530)	(282,297,060)
53. Aggregate write-ins for gains and losses in surplus.....	2,211,495	765,603	(29,340,481)
54. Net change in capital and surplus (Lines 37 through 53).....	1,058,347,116	(141,700,147)	(368,668,022)
55. Capital and surplus as of statement date (Lines 36 + 54).....	7,429,464,797	6,598,085,556	6,371,117,681
DETAILS OF WRITE-INS			
08.301. Administrative service fees from affiliates.....	3,881,297	3,884,774	15,882,846
08.302. Interest on agents' balances.....	366,105	407,903	1,582,075
08.303. Realized foreign exchange gain (loss).....	5,987,805	7,085,184	(3,328,371)
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	(497,296)	1,534,400	2,474,722
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	9,737,911	12,912,261	16,611,272
2701.	0	0	0
2702.	0	0	0
2703.	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0	0
5301. Minimum pension liability.....	2,211,495	765,603	(29,340,481)
5302.	0	0	0
5303.	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	2,211,495	765,603	(29,340,481)

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	7,382,177,722	5,475,696,735	24,340,727,266
2. Net investment income.....	900,794,258	773,658,717	3,165,682,882
3. Miscellaneous income.....	9,672,818	12,888,446	16,378,849
4. Total (Lines 1 through 3).....	8,292,644,798	6,262,243,898	27,522,788,997
5. Benefit and loss related payments.....	2,518,869,146	2,318,357,736	9,591,875,630
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	1,606,839,498	1,455,989,641	5,785,717,874
8. Dividends paid to policyholders.....	891	865	5,662
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	355,565,222	234,200,471	814,690,677
10. Total (Lines 5 through 9).....	4,481,274,757	4,008,548,713	16,192,289,843
11. Net cash from operations (Line 4 minus Line 10).....	3,811,370,041	2,253,695,185	11,330,499,154
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	2,417,703,864	1,631,230,417	15,682,296,378
12.2 Stocks.....	0	0	0
12.3 Mortgage loans.....	357,932	525,579	1,913,626
12.4 Real estate.....	0	0	250,564
12.5 Other invested assets.....	0	42,851,217	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	16,180,994	87,353,550	7,095,789
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	2,434,242,790	1,761,960,763	15,691,556,357
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	6,091,000,649	3,741,334,167	26,714,055,923
13.2 Stocks.....	0	0	0
13.3 Mortgage loans.....	0	0	77,180
13.4 Real estate.....	0	89,239	264,276
13.5 Other invested assets.....	60,000,000	0	123,571,782
13.6 Miscellaneous applications.....	70,267,477	57,699,806	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	6,221,268,126	3,799,123,212	26,837,969,161
14. Net increase (decrease) in contract loans and premium notes.....	(4,928,962)	2,872,904	23,549,324
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(3,782,096,374)	(2,040,035,353)	(11,169,962,128)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	4,220,178	(1,908,603)	11,300,534
16.5 Dividends to stockholders.....	0	141,148,530	282,297,060
16.6 Other cash provided (applied).....	(730,761,814)	72,635,028	549,929,513
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(726,541,636)	(70,422,105)	278,932,987
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(697,267,969)	143,237,727	439,470,013
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,550,189,964	1,110,719,951	1,110,719,951
19.2 End of period (Line 18 plus Line 19.1).....	852,921,995	1,253,957,678	1,550,189,964

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	0	0	0
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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life.....	.0	.0	.0
2. Ordinary life insurance.....	1,283,079,143	740,854,594	3,592,241,467
3. Ordinary individual annuities.....	159,218,035	118,545,383	529,992,979
4. Credit life (group and individual).....	.0	.0	.0
5. Group life insurance.....	627,625	686,782	2,615,574
6. Group annuities.....	.0	.0	.0
7. A&H - group.....	2,915,074	2,261,765	10,494,974
8. A&H - credit (group and individual).....	.0	.0	.0
9. A&H - other.....	4,261,343,166	4,091,649,750	16,833,511,273
10. Aggregate of all other lines of business.....	.0	.0	.0
11. Subtotal.....	5,707,183,043	4,953,998,274	20,968,856,267
12. Deposit-type contracts.....	.0	.0	.0
13. Total.....	5,707,183,043	4,953,998,274	20,968,856,267

DETAILS OF WRITE-INS

1001. ....	.0	.0	.0
1002. ....	.0	.0	.0
1003. ....	.0	.0	.0
1098. Summary of remaining write-ins for Line 10 from overflow page.....	.0	.0	.0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	.0	.0	.0

NOTES TO FINANCIAL STATEMENTS**(1) Summary of Significant Accounting Policies****A. Basis of Presentation**

The financial statements of American Family Life Assurance Company of Columbus ("Aflac" or "the Company") are presented on the basis of accounting practices prescribed or permitted by the Nebraska Department of Insurance (NEDOI). The NEDOI recognizes statutory accounting principles and practices prescribed or permitted by the state of Nebraska for determining and reporting the financial condition and results of operations of an insurance company, and for determining a company's solvency under Nebraska insurance law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, (SAP) has been adopted by the state of Nebraska as a component of those prescribed or permitted practices. Additionally, the Director of the NEDOI has the right to permit other specific practices which deviate from prescribed practices. The Company has been given explicit permission by the Director of the NEDOI for two such permitted practices. The permitted practices do not impact the calculation of net income or prevent the triggering of a regulatory event in the Company's risk-based capital calculation.

- The Company has reported as admitted assets the refundable lease deposits on the leases of commercial office space which house Aflac Japan's sales operations. These lease deposits are unique and part of the ordinary course of doing business in the country of Japan; these assets would be non-admitted under SAP.
- The Company utilizes book value accounting for certain guaranteed separate account funding agreements instead of fair value accounting as required by SAP. As of March 31, 2012 and December 31, 2011, the underlying separate account assets had unrealized gains/ (losses) of \$43.3 million and \$44.8 million, respectively.

A reconciliation of the Company's capital and surplus between SAP and practices permitted by the state of Nebraska is shown below:

	March 2012	December 2011
	<u> </u>	<u> </u>
Capital and surplus, Nebraska state basis	\$ 7,429,464,795	\$ 6,371,117,679
State Permitted Practice:		
Refundable lease deposits – Japan	(51,158,826)	(53,216,266)
Separate Account Funding Agreements	43,299,516	44,832,703
Capital and surplus, NAIC basis	<u>\$ 7,421,605,485</u>	<u>\$ 6,362,734,116</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in accordance with SAP requires management to make estimates when recording transactions resulting from business operations, based on information currently available. The most significant items on the balance sheet that involve a greater degree of accounting estimates and actuarial determinations subject to changes in the future are the aggregate reserves for life and accident and health policies and the liability for policy and contract claims. As additional information becomes available, or actual amounts are determinable, the recorded estimates will be revised and reflected in net income. In addition, the identification of potentially impaired investments involves significant management judgment and requires evaluation of factors including but not limited to: percentage decline in value and length of time during which the decline has occurred, recoverability of principal and interest, general market conditions, rating agency opinions and actions regarding the issuer's credit standing, and issuer's economic, regulatory or political environment. Although some variability is inherent in these estimates, the Company believes the amounts provided are adequate.

C. Foreign Currency Translation

No significant change.

D. Recognition of Premium Income and Related Expenses

No significant change.

E. Cash and Cash Equivalents

No significant change.

F. Investments

No significant change.

G. Policy Reserves

No significant change.

H. Policy and Contract Claims

No significant change.

I. Income Taxes

No significant change.

J. Investment in Subsidiary

No significant change.

NOTES TO FINANCIAL STATEMENTS**(2) Accounting Changes and Corrections of Errors**

On November 6, 2011, SSAP No. 101, Income Taxes, A Replacement of SSAP No. 10R and SSAP No. 10 (SSAP No. 101), was adopted by the NAIC. SSAP No. 101 contains changes to accounting for current and deferred federal and foreign income taxes, effective on January 1, 2012. This guidance provides that the deferred tax asset admissibility guidance is no longer elective, and the reversal and surplus limitation parameters in the admissibility tests are determined based on the risk-based capital level. It also requires gross deferred tax assets to be reduced by a statutory valuation allowance if it is more likely than not that some portion or all of the gross deferred tax assets will not be realized. Finally, the guidance sets a more likely than not threshold for the recording of contingent tax liabilities. The cumulative effect of adopting this pronouncement is \$435,161,823.

The following summarized the impact of adoption.

	1/1/2012	12/31/2011	Change
Gross DTA	3,560,396,186	3,560,396,186	-
SVA	-	-	-
Adjusted Gross DTA	3,560,396,186	3,560,396,186	-
Gross DTL	(4,736,117,922)	(4,736,117,922)	-
Net Admitted DTA	3,292,147,168	2,856,985,345	435,161,823
Contingent Tax Liability	-	-	-
Penalty/Interest	-	-	-
Net Impact to Surplus			<u>435,161,823</u>

(3) Business Combinations and Goodwill

No significant change.

(4) Discontinued Operations

No significant change.

(5) Investments**A. Mortgage Loans**

No significant change.

B. Debt Restructuring

The Company has not engaged in debt restructuring.

C. Reverse Mortgages

The Company has made no investments in reverse mortgages.

D. Loan-Backed Securities**1. Prepayment assumptions**

The Company's prepayment assumptions are determined using constant prepayment rates provided by brokers.

2. Classification of the basis for the other-than-temporary impairment

OTTI Recognized In First Quarter	(1) Amortized cost basis before other than temporary impairment	(2a) Interest	(2b) Non-interest	(3) Fair value (1-2)
Aggregate Intent to Sell	\$ 0	0	0	0
Inability or lack of intent to retain the investment in the security for a period sufficient to recover the amortized cost basis	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>0</u>

NOTES TO FINANCIAL STATEMENTS**3. Securities with recognized other-than-temporary impairments**

CUSIP	Book/Adj. Carrying Value before Current Period OTTI	Projected Cash Flows	Recognized other-than- temporary Impairment	Amort. Cost After other-than-temporary Impairment	Fair Value	Date of Financial Statement When Reported
22541QGS5	5,001,008	5,001,008	0	5,001,008	5,973,751	12/31/2011
G0598VAA0	2,914,552	2,914,552	0	2,914,552	2,914,552	12/31/2011
\$	<u>7,915,559</u>	<u>7,915,559</u>	<u>0</u>	<u>7,915,559</u>	<u>8,888,303</u>	

4. Impaired securities for which an other-than-temporary impairment has not been recognized in earnings

	In a continuous loss position for less than 12 months		In a continuous loss position for 12 months or longer		Total	
	Fair Value	Unrealized Loss	Fair Value	Unrealized Loss	Fair Value	Unrealized Loss
MBS/ABS	\$ -	-	0	0	0	0
CDO	-	-	101,147,461	20,521,839	101,147,461	20,521,839
Industrial & Misc.	-	-	3,472,203,028	543,647,945	3,472,203,028	543,647,945
Total	\$ -	-	<u>3,573,350,489</u>	<u>564,169,784</u>	<u>3,573,350,489</u>	<u>564,169,784</u>

5. Information considered in reaching the conclusion that impairments are not other-than-temporary

The determination of whether an impairment is other than temporary is subjective and involves the consideration of various factors and circumstances specific to an individual issuer, which includes but is not limited to the following:

- issuer financial condition, including profitability and cash flows
- credit status of the issuer
- the issuer's specific and general competitive environment
- published reports
- general economic environment
- regulatory and legislative environment
- the severity of the decline in fair value
- the length of time the fair value is below cost
- our intent, need, or both to sell the security prior to its anticipated recovery in value.
- other factors as may become available from time to time

We believe that fluctuations in the fair value of our investment securities related to general changes in global credit spreads have little bearing on whether our investment is ultimately recoverable. Therefore, we consider such declines in fair value to be temporary even in situations where the specific decline of an investment's fair value below its cost exceeds a year or more. This process is not exact and requires consideration of risks, which to a certain extent can be controlled, and interest rate risk, which cannot be controlled. Therefore, if an investment's amortized cost exceeds its fair value solely due to changes in interest rates, impairment may not be appropriate.

(6) Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

(7) Investment Income

No significant change.

(8) Derivative Instruments

No significant change.

NOTES TO FINANCIAL STATEMENTS**(9) Income Taxes**

Disclosure of Deferred Tax Assets and Deferred Tax Liabilities

A. The components of the net deferred tax asset/ (liability) are as follows:

1.

	March 31, 2012			December 31, 2011		
	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 2,403,195,298	1,337,236,544	3,740,431,842	2,200,733,082	1,359,663,104	3,560,396,186
(b) Statutory Valuation Allowance Adjustments	-	-	-	-	-	-
(c) Adjusted Gross Deferred Tax Assets(1a-1b)	2,403,195,298	1,337,236,544	3,740,431,842	2,200,733,082	1,359,663,104	3,560,396,186
(d) Deferred Tax Assets Nonadmitted		(303,641,859)	(303,641,859)		(703,410,841)	(703,410,841)
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	2,403,195,298	1,033,594,685	3,436,789,983	2,200,733,082	656,252,263	2,856,985,345
(f) Deferred Tax Liabilities	4,829,440,158		4,829,440,158	4,736,117,922		4,736,117,922
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability (1e-1f))	\$ (2,426,244,860)	1,033,594,685	(1,392,650,175)	(2,535,384,840)	656,252,263	(1,879,132,577)

	Change		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 202,462,216	(22,426,560)	180,035,656
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets(1a-1b)	202,462,216	(22,426,560)	180,035,656
(d) Deferred Tax Assets Nonadmitted	-	399,768,982	399,768,982
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	202,462,216	(422,195,542)	(219,733,326)
(f) Deferred Tax Liabilities	93,322,236	-	93,322,236
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability (1e-1f))	\$ 109,139,980	(422,195,542)	(313,055,562)

2. Admission Calculation Components SSAP No.

	March 31, 2012			December 31, 2011		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total
(a) FIT paid in PYs recov. through loss carrybacks	253,711,731	-	253,711,731	137,536,567	-	137,536,567
Adjusted Gross DTAs Expected to be Realized						
(b) (Excluding the Amount of Deferred Tax Assets from 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	-	1,033,594,685	1,033,594,685	-	656,252,263	656,252,263
1. Adjusted Gross DTAs Expected to be Realized Following the Balance Sheet Date	632,425,508	1,337,236,544	1,969,662,052	632,425,508	1,359,663,104	1,992,088,612
2. Adjusted Gross DTAs Allowed per Limitation Threshold	-	1,033,594,685	1,033,594,685		656,252,263	656,252,263
Adjusted Gross DTAs (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross DTL	2,149,483,567		2,149,483,567	2,063,196,515		2,063,196,515
(c) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101						
Total 2(a) + 2(b) + 2(c)	2,403,195,298	1,033,594,685	3,436,789,983	2,200,733,082	656,252,263	2,856,985,345

NOTES TO FINANCIAL STATEMENTS

	Change		
	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 116,175,164	-	116,175,164
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) above) After application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	-	377,342,422	377,342,422
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	-	(22,426,560)	(22,426,560)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	-	377,342,422	377,342,422
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities	86,287,052	-	86,287,052
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(c))	\$ 202,462,216	377,342,422	579,804,638

3.

	2012	2011
	Percentage	Percentage
(a) Ratio Percentage	1042%	986%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold limitation in 2(b)2 Above	6,924,336,758	6,386,557,421

(c) The Company's tax planning strategies do not include the use of reinsurance-related tax planning strategies

4. Impact of Tax Planning Strategies

	March 31, 2012			December 31, 2011		
	Ordinary Percent	Capital Percent	Total Percent	Ordinary Percent	Capital Percent	Total Percent
(a) Adjusted gross DTA (% of total adjusted gross DTAs)	0.00%	35.75%	35.75%	0.00%	38.19%	38.19%
(b) Net admitted adjusted gross DTAs (% of total net admitted adjusted gross DTAs)	0.00%	30.07%	30.07%	0.00%	22.97%	22.97%

	Change		
	Ordinary Percent	Capital Percent	Total Percent
(a) Adjusted gross DTA (% of total adjusted gross DTAs)	0.00%	-2.44%	-2.44%
(b) Net admitted adjusted gross DTAs (% of total net admitted adjusted gross DTAs)	0.00%	7.10%	7.10%

G. The Company has no loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

(10) Information Concerning Parent, Subsidiaries, and Affiliates

No significant change.

(11) Debt

No significant change.

(12) Retirement Plans, Deferred Compensation, Post-employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

(13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

(14) Contingencies

No significant change.

NOTES TO FINANCIAL STATEMENTS**(15) Leases**

No significant change.

(16) Information about Financial Instruments with Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change.

(17) Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

The Company had no wash sales involving securities that are either unrated or have an NAIC designation of 3 or below.

(18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

(20) Fair Value**A.****(1.) Fair Value Measurements at Reporting Date**

Description	Level 1	Level 2	Level 3	Total
a. Assets at fair value	\$			
Preferred Stock				
Industrial and misc.	-	-	-	-
Parent, Subsidiaries and Affiliates				
Total preferred stock	-	-	-	-
Bonds				
Industrial and misc.	-	-	-	-
Hybrid securities	-	-	-	-
Total bonds	-	-	-	-
Common Stock				
Industrial and misc.	15,080,216	0	214,999	15,295,215
Total Common Stocks	15,080,216	0	214,999	15,295,215
Other Invested Assets				
Sch. BA - Any Other Class of Asset - Unaffil.	0	186,503,418	0	186,503,418
Total Other Invested Assets	0	186,503,418	0	186,503,418
Total assets at fair value	\$ 15,080,216	186,503,418	214,999	201,798,633
b. Liabilities at fair value				
Derivative Liabilities	-	-	-	-
Total liabilities at fair value	\$ -	-	-	-

(2.) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 12/31/2011	Transfers in (Level 3)	Transfers out (Level 3)	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases, issuances, sales and settlements	Balance at 3/31/2012
Bonds							
Industrial and misc	\$ 0	0	0	0	0	0	0
Common stock							
Industrial and misc	227,306	0	0	0	(12,306)	0	214,999
Total	\$ 227,306	0	0	0	(12,306)	0	214,999

(3) The Company reviews the pricing sources and methodologies and, based on that review, will transfer holdings between levels (if necessary) as of the balance sheet date.

NOTES TO FINANCIAL STATEMENTS

(4) We determine the fair values of our debt, perpetual and privately issued equity securities primarily using four pricing approaches or techniques: quoted market prices readily available from public exchange markets, price quotes and valuations from third party pricing vendors, a discounted cash flow (DCF) pricing model, and non-binding price quotes we obtain from outside brokers.

Our DCF pricing model incorporates an option adjusted spread and utilizes various market inputs we obtain from both active and inactive markets. The estimated fair values developed by the DCF pricing model is most sensitive to prevailing credit spreads, the level of interest rates (yields) and interest rate volatility. Our DCF pricing model is based on a widely used global bond index that is comprised of investments in active markets. The index provides a broad-based measure of the global fixed-income bond market. This bond index covers bonds issued by European and American issuers, which account for the majority of bonds that we hold. We validate the reliability of the DCF pricing model periodically by using the model to price investments for which there are quoted market prices from active and inactive markets or, in the alternative, are quoted by our custodian for the same or similar securities.

The pricing data and market quotes we obtain from outside sources are reviewed internally for reasonableness. If a fair value appears unreasonable, we will re-examine the inputs and assess the reasonableness of the pricing data with the vendor. Additionally, we may compare the inputs to relevant market indices and other performance measurements. Based on that analysis, the valuation is confirmed or revised.

Historically, we have not adjusted the quotes or prices we obtain from the brokers and pricing services we use.

C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 98,613,352,950	\$ 97,984,801,727	\$ 32,818,055,376	\$ 62,656,304,273	\$ 3,138,993,301	\$
Perpetual Preferred Stock	5,733,258	4,893,125		5,733,258		
Common Stock	15,295,215	15,295,215	15,080,216		214,999	
Mortgage Loans	0	4,409,020				4,409,020
Real Estate	259,269,168	324,368,590			259,269,168	
Contract Loans	0	142,085,792				142,085,792
Other Invested Assets	548,702,852	519,367,833		548,702,852		
Sec. Lending Reinvested Collateral Assets	62,563,883	62,564,031		61,370,060	1,193,823	

D. Not Practicable to Estimate Fair Value

Type of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Bonds	\$	\$		
Preferred Stocks				
Common Stocks				
Mortgage Loans	4,409,020	various	various	No readily-available market data to estimate
Real Estate				
Contract Loans	142,085,792	various	various	No readily-available market data to estimate
Other Invested Assets				
Sec. Lending Reinvested Collateral Assets				

(21) Other Items

No significant change.

(22) Events Subsequent

No significant change.

(23) Reinsurance

No significant change.

(24) Retrospectively Rated Contracts and Contracts Subject to Redetermination

No significant change.

NOTES TO FINANCIAL STATEMENTS**(25) Change in Incurred Losses**

Changes in the liability for unpaid policy claims are presented using a constant yen/dollar exchange rate and summarized as follows on a Schedule H basis:

	March 2012	December 2011
Unpaid supplemental health claims -		
Beginning of year	\$ 3,840,835,809	\$ 3,658,013,110
Add claims incurred during the year		
Current	2,456,717,171	9,086,854,904
Prior years	(178,089,768)	(385,726,422)
Total incurred	<u>2,278,627,404</u>	<u>8,701,128,482</u>
Less claims paid during the year:		
On claims incurred during current year	988,680,955	6,639,199,186
On claims incurred during prior years	1,271,390,553	2,001,498,103
Total paid	<u>2,260,071,508</u>	<u>8,640,697,289</u>
Effect of exchange rate changes on unpaid claims	<u>10,645,807</u>	<u>122,391,505</u>
Unpaid supplemental health claims - end of year	3,870,037,512	3,840,835,808
Unpaid claims for life and other business	192,557,914	184,083,485
Total liability for unpaid policy claims	<u>\$ 4,062,595,427</u>	<u>\$ 4,024,919,293</u>

Amounts shown for prior-year claims incurred during the year primarily result from actual claim settlements at less than the original estimates, which included a provision for adverse deviation.

(26) Intercompany Pooling Arrangements

No significant change.

(27) Structured Settlements

No significant change.

(28) Health Care Receivables

No significant change.

(29) Participating Policies

No significant change.

(30) Premium Deficiency Reserves

No significant change.

(31) Reserves for Life Contracts and Deposit-Type Contracts

No significant change.

(32) Analysis of Annuity and Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant change.

(33) Premium and Annuity Consideration Deferred and Uncollected

No significant change.

(34) Separate Accounts

No significant change.

(35) Loss/Claim Adjustment Expenses

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
If yes, complete the Schedule Y-Part 1 - Organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2011.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2007.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 2/12/2009.....
- 6.4 By what department or departments?
Nebraska

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0

13. Amount of real estate and mortgages held in short-term investments: \$.....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds.....	\$61,523,318	\$59,382,953
14.22 Preferred Stock.....	\$0	\$0
14.23 Common Stock.....	\$123,375,493	\$139,137,559
14.24 Short-Term Investments.....	\$0	\$0
14.25 Mortgage Loans on Real Estate.....	\$0	\$0
14.26 All Other.....	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$184,898,811	\$198,520,512
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above.....	\$61,523,318	\$59,382,953

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
If no, attach a description with this statement.

16. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Wall Street, New York, NY10286

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes No

17.2 If no, list exceptions:

Statement as of March 31, 2012 of the **American Family Life Assurance Company of Columbus (Aflac)**
GENERAL INTERROGATORIES (continued)

PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	Amount
1.1 Long-term mortgages in good standing	
1.11 Farm mortgages.....	\$.....0
1.12 Residential mortgages.....	\$.....4,409,020
1.13 Commercial mortgages.....	\$.....0
1.14 Total mortgages in good standing.....	\$.....4,409,020
1.2 Long-term mortgages in good standing with restructured terms	
1.21 Total mortgages in good standing with restructured terms.....	\$.....0
1.3 Long-term mortgage loans upon which interest is overdue more than three months	
1.31 Farm mortgages.....	\$.....0
1.32 Residential mortgages.....	\$.....0
1.33 Commercial mortgages.....	\$.....0
1.34 Total mortgages with interest overdue more than three months.....	\$.....0
1.4 Long-term mortgage loans in process of foreclosure	
1.41 Farm mortgages.....	\$.....0
1.42 Residential mortgages.....	\$.....0
1.43 Commercial mortgages.....	\$.....0
1.44 Total mortgages in process of foreclosure.....	\$.....0
1.5 Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$.....4,409,020
1.6 Long-term mortgages foreclosed, properties transferred to real estate in current quarter	
1.61 Farm mortgages.....	\$.....0
1.62 Residential mortgages.....	\$.....0
1.63 Commercial mortgages.....	\$.....0
1.64 Total mortgages foreclosed and transferred to real estate.....	\$.....0
2. Operating Percentages:	
2.1 A&H loss percent.....	.....0.0
2.2 A&H cost containment percent.....	.....0.0
2.3 A&H expense percent excluding cost containment expenses.....	.....0.0
3.1 Do you act as a custodian for health savings accounts?.....	Yes [] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.....	\$.....0
3.3 Do you act as an administrator for health savings accounts?.....	Yes [] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date.....	\$.....0

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Is Insurer Authorized? (YES or NO)
------------------------------	------------------------------	------------------------	------------------------	-------------------------------	--------------------------------------	---

NONE

Statement as of March 31, 2012 of the **American Family Life Assurance Company of Columbus (Aflac)**
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

1	Direct Business Only						
	Active Status	Life Contracts		4	5	6	7
		2	3				
States, Etc.		Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama.....AL.....L.....	L	2,228,677	0	27,216,287	0	29,444,964	0
2. Alaska.....AK.....L.....	L	176,642	0	3,744,847	0	3,921,489	0
3. Arizona.....AZ.....L.....	L	747,517	0	14,894,984	0	15,642,501	0
4. Arkansas.....AR.....L.....	L	1,201,155	0	18,026,214	0	19,227,369	0
5. California.....CA.....L.....	L	4,794,493	0	82,833,580	0	87,628,073	0
6. Colorado.....CO.....L.....	L	589,546	0	13,792,338	0	14,381,884	0
7. Connecticut.....CT.....L.....	L	611,870	0	9,716,628	0	10,328,498	0
8. Delaware.....DE.....L.....	L	254,931	0	3,520,371	0	3,775,302	0
9. District of Columbia.....DC.....L.....	L	61,127	0	2,552,926	0	2,614,053	0
10. Florida.....FL.....L.....	L	3,214,910	0	75,448,160	0	78,663,070	0
11. Georgia.....GA.....L.....	L	3,182,342	0	48,605,284	0	51,787,626	0
12. Hawaii.....HI.....L.....	L	251,361	0	7,703,163	0	7,954,524	0
13. Idaho.....ID.....L.....	L	161,195	0	7,381,367	0	7,542,562	0
14. Illinois.....IL.....L.....	L	1,480,486	0	33,828,101	0	35,308,587	0
15. Indiana.....IN.....L.....	L	1,363,873	0	26,149,190	0	27,513,063	0
16. Iowa.....IA.....L.....	L	494,414	0	15,978,131	0	16,472,545	0
17. Kansas.....KS.....L.....	L	561,494	0	12,861,606	0	13,423,100	0
18. Kentucky.....KY.....L.....	L	869,467	0	15,420,411	0	16,289,878	0
19. Louisiana.....LA.....L.....	L	1,891,609	0	25,761,193	0	27,652,802	0
20. Maine.....ME.....L.....	L	106,567	0	3,368,422	0	3,474,989	0
21. Maryland.....MD.....L.....	L	774,630	0	24,419,875	0	25,194,505	0
22. Massachusetts.....MA.....L.....	L	1,165,346	0	11,495,735	0	12,661,081	0
23. Michigan.....MI.....L.....	L	1,457,487	0	35,549,112	0	37,006,599	0
24. Minnesota.....MN.....L.....	L	888,459	0	15,838,339	0	16,726,798	0
25. Mississippi.....MS.....L.....	L	1,533,269	0	19,610,335	0	21,143,604	0
26. Missouri.....MO.....L.....	L	825,289	0	22,935,075	0	23,760,364	0
27. Montana.....MT.....L.....	L	184,238	0	4,951,466	0	5,135,704	0
28. Nebraska.....NE.....L.....	L	280,748	0	10,922,218	0	11,202,966	0
29. Nevada.....NV.....L.....	L	335,896	0	10,198,461	0	10,534,357	0
30. New Hampshire.....NH.....L.....	L	154,350	0	3,384,200	0	3,538,550	0
31. New Jersey.....NJ.....L.....	L	841,060	0	24,237,118	0	25,078,178	0
32. New Mexico.....NM.....L.....	L	585,845	0	7,073,102	0	7,658,947	0
33. New York.....NY.....N.....	N	72,511	0	1,520,842	0	1,593,353	0
34. North Carolina.....NC.....L.....	L	2,808,292	0	39,433,144	0	42,241,436	0
35. North Dakota.....ND.....L.....	L	234,429	0	8,362,902	0	8,597,331	0
36. Ohio.....OH.....L.....	L	1,950,059	0	30,879,828	0	32,829,887	0
37. Oklahoma.....OK.....L.....	L	735,610	0	14,975,716	0	15,711,326	0
38. Oregon.....OR.....L.....	L	406,929	0	16,110,539	0	16,517,468	0
39. Pennsylvania.....PA.....L.....	L	1,980,576	0	47,263,962	0	49,244,538	0
40. Rhode Island.....RI.....L.....	L	212,360	0	3,746,823	0	3,959,183	0
41. South Carolina.....SC.....L.....	L	1,249,298	0	15,586,855	0	16,836,153	0
42. South Dakota.....SD.....L.....	L	324,112	0	11,583,580	0	11,907,692	0
43. Tennessee.....TN.....L.....	L	1,712,335	0	28,611,857	0	30,324,192	0
44. Texas.....TX.....L.....	L	6,161,668	0	85,046,293	0	91,207,961	0
45. Utah.....UT.....L.....	L	144,436	0	6,798,708	0	6,943,144	0
46. Vermont.....VT.....L.....	L	81,656	0	1,834,117	0	1,915,773	0
47. Virginia.....VA.....L.....	L	1,424,112	0	33,880,902	0	35,305,014	0
48. Washington.....WA.....L.....	L	634,988	0	21,845,695	0	22,480,683	0
49. West Virginia.....WV.....L.....	L	370,471	0	5,915,902	0	6,286,373	0
50. Wisconsin.....WI.....L.....	L	1,057,773	0	14,471,448	0	15,529,221	0
51. Wyoming.....WY.....L.....	L	101,872	0	3,644,586	0	3,746,458	0
52. American Samoa.....AS.....N.....	N	4,492	0	18,296	0	22,788	0
53. Guam.....GU.....L.....	L	139,100	0	3,329,041	0	3,468,141	0
54. Puerto Rico.....PR.....L.....	L	116,003	0	10,360,860	0	10,476,863	0
55. US Virgin Islands.....VI.....L.....	L	152,075	0	1,999,817	0	2,151,892	0
56. Northern Mariana Islands.....MP.....L.....	L	1,077	0	21,327	0	22,404	0
57. Canada.....N.....	N	0	0	118	0	118	0
58. Aggregate Other Alien.....OT.....XXX.....	XXX	2,747,417,475	319,134,860	3,213,280,580	0	6,279,832,915	0
59. Subtotal.....(a).....54.....	(a) 54	2,802,764,002	319,134,860	4,259,941,977	0	7,381,840,839	0
90. Reporting entity contributions for employee benefit plans.....	XXX	8,127	0	511,468	0	519,595	0
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX	0	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX	88,919	0	6,489,495	0	6,578,414	0
94. Aggregate other amounts not allocable by State.....	XXX	0	0	0	0	0	0
95. Totals (Direct Business).....	XXX	2,802,861,048	319,134,860	4,266,942,940	0	7,388,938,848	0
96. Plus Reinsurance Assumed.....	XXX	0	0	0	0	0	0
97. Totals (All Business).....	XXX	2,802,861,048	319,134,860	4,266,942,940	0	7,388,938,848	0
98. Less Reinsurance Ceded.....	XXX	3,460,397	0	3,299,950	0	6,760,347	0
99. Totals (All Business) less Reinsurance Ceded.....	XXX	2,799,400,651	319,134,860	4,263,642,990	0	7,382,178,501	0

DETAILS OF WRITE-INS

5801. Japan (JP).....	XXX	2,747,414,445	319,134,860	3,213,187,559	0	6,279,736,864	0
5802. Hong Kong (HK).....	XXX	0	0	20,869	0	20,869	0
5803. Palau (PW).....	XXX	2,843	0	11,898	0	14,741	0
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	187	0	60,254	0	60,441	0
5899. Total (Lines 5801 thru 5803 plus 5898) (Line 58 above).....	XXX	2,747,417,475	319,134,860	3,213,280,580	0	6,279,832,915	0
9401.	XXX	0	0	0	0	0	0
9402.	XXX	0	0	0	0	0	0
9403.	XXX	0	0	0	0	0	0
9498. Summary of remaining write-ins for line 94 from overflow page.....	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX	0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

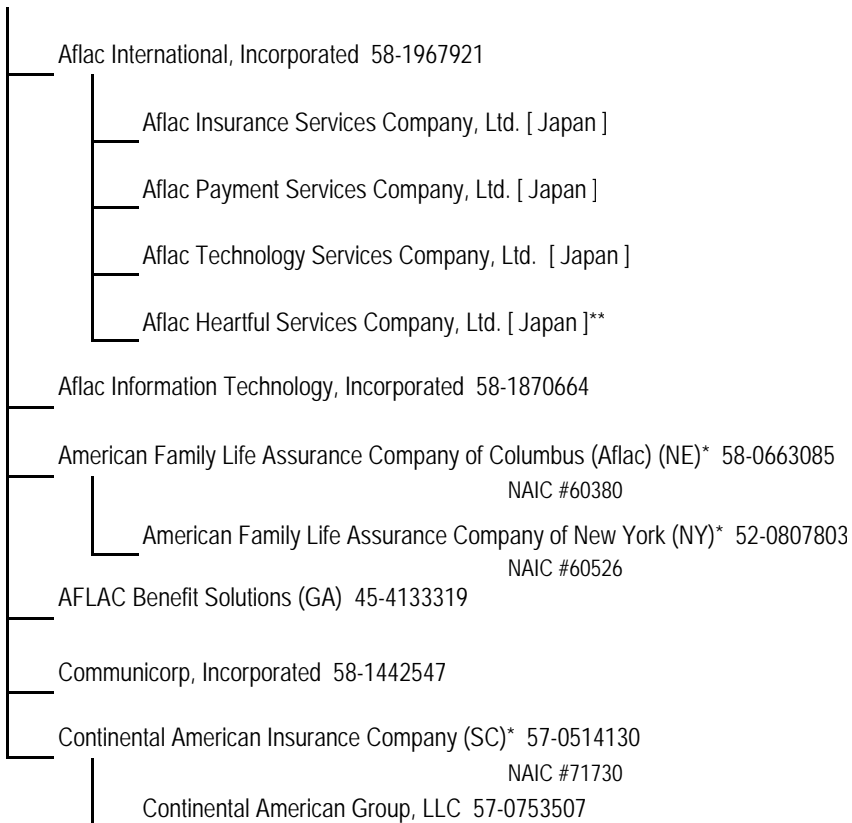
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

AFLAC INCORPORATED 58-1167100



* Denotes insurer

** 70% owned by Aflac International, Incorporated,
10% owned by Aflac,
10% owned by Aflac Insurance Services Company, Ltd., and
10% owned by Aflac Payment Services Company, Ltd.

**Sch. Y-Pt. 1A
NONE**

Statement as of March 31, 2012 of the **American Family Life Assurance Company of Columbus (Aflac)**
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

Bar Code:



Statement as of March 31, 2012 of the **American Family Life Assurance Company of Columbus (Aflac)**
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Prepaid premium tax recoverable.....	2,172,234	0	2,172,234	2,427,920
2505. Deferred EDP development costs.....	29,383,540	29,383,540	0	0
2506. Accrued income from separate accounts.....	6,639,757	0	6,639,757	3,466,525
2507. Associate Advances.....	6,771,426	6,771,426	0	0
2508. Leasehold improvements.....	21,847,152	21,847,152	0	0
2509. Tennessee premium tax credit.....	7,328,478	0	7,328,478	4,030,663
2510. Other assets.....	16,064,783	16,064,783	0	0
2597. Summary of remaining write-ins for Line 25.....	90,207,370	74,066,901	16,140,469	9,925,108

Additional Write-ins for Summary of Operations:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
08.304. Gain/(loss) on disposal of equipment.....	(974,477)	(28,196)	(929,145)
08.305. Other income.....	477,181	1,562,596	3,403,867
08.397. Summary of remaining write-ins for Line 8.3.....	(497,296)	1,534,400	2,474,722

Additional Write-Ins for Schedule T:

	1 Active Status	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Mem- bership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
5804. Other.....	...XXX.....	187	0	60,254	0	60,441	0
5897. Summary of remaining write-ins for line 58.....	...XXX.....	187	0	60,254	0	60,441	0

Statement as of March 31, 2012 of the **American Family Life Assurance Company of Columbus (Aflac)**
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	344,357,115	339,850,203
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	157,481	264,277
3. Current year change in encumbrances.....	0	25,954
4. Total gain (loss) on disposals.....	0	(8,412)
5. Deduct amounts received on disposals.....	0	250,564
6. Total foreign exchange change in book/adjusted carrying value.....	(17,671,808)	15,384,685
7. Deduct current year's other than temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	2,474,197	10,909,028
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	324,368,591	344,357,115
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	324,368,591	344,357,115

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	12,598,181	13,770,371
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	77,180
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	357,932	1,913,626
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	(682,100)	664,256
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	11,558,149	12,598,181
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	11,558,149	12,598,181
14. Deduct total nonadmitted amounts.....	7,149,129	7,808,417
15. Statement value at end of current period (Line 13 minus Line 14).....	4,409,020	4,789,764

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	456,815,708	333,467,444
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	40,000,000
2.2 Additional investment made after acquisition.....	60,000,000	83,571,782
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	34,705	132,684
5. Unrealized valuation increase (decrease).....	2,676,438	255,198
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and depreciation.....	159,019	611,399
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other than temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	519,367,833	456,815,708
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	519,367,833	456,815,708

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	99,304,712,989	86,135,985,540
2. Cost of bonds and stocks acquired.....	6,091,000,650	26,714,055,921
3. Accrual of discount.....	7,782,275	92,213,768
4. Unrealized valuation increase (decrease).....	16,945,894	50,206,077
5. Total gain (loss) on disposals.....	79,823,617	544,864,031
6. Deduct consideration for bonds and stocks disposed of.....	2,417,703,866	15,682,296,378
7. Deduct amortization of premium.....	14,556,932	49,187,613
8. Total foreign exchange change in book/adjusted carrying value.....	(4,695,672,286)	3,767,672,592
9. Deduct current year's other than temporary impairment recognized.....	228,204,717	2,268,800,949
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	98,144,127,624	99,304,712,989
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	98,144,127,624	99,304,712,989

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a).....	70,250,192,914	6,613,136,533	2,444,752,223	(4,492,362,163)	69,926,215,061	0	0	70,250,192,914
2. Class 2 (a).....	24,039,642,973	216,057,005	447,168,544	(375,823,252)	23,432,708,181	0	0	24,039,642,973
3. Class 3 (a).....	4,583,486,410	0	60,392,458	(29,667,005)	4,493,426,947	0	0	4,583,486,410
4. Class 4 (a).....	400,357,959	0	113,911,223	(24,046,967)	262,399,769	0	0	400,357,959
5. Class 5 (a).....	87,346,082	0	0	(4,729,162)	82,616,920	0	0	87,346,082
6. Class 6 (a).....	58,442,623	0	0	(3,216,481)	55,226,142	0	0	58,442,623
7. Total Bonds.....	99,419,468,962	6,829,193,538	3,066,224,449	(4,929,845,030)	98,252,593,020	0	0	99,419,468,962
PREFERRED STOCK								
8. Class 1.....	0	0	0	0	0	0	0	0
9. Class 2.....	4,891,254	0	0	1,871	4,893,125	0	0	4,891,254
10. Class 3.....	0	0	0	0	0	0	0	0
11. Class 4.....	0	0	0	0	0	0	0	0
12. Class 5.....	0	0	0	0	0	0	0	0
13. Class 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	4,891,254	0	0	1,871	4,893,125	0	0	4,891,254
15. Total Bonds and Preferred Stock.....	99,424,360,216	6,829,193,538	3,066,224,449	(4,929,843,159)	98,257,486,145	0	0	99,424,360,216

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals.....	.....267,791,293	.....XXX.....	.....267,791,293	.....67,184	.....0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....257,942,608	.....462,459,772
2. Cost of short-term investments acquired.....	.....738,192,888	.....5,246,830,460
3. Accrual of discount.....	.....0	.....0
4. Unrealized valuation increase (decrease).....	.....0	.....0
5. Total gain (loss) on disposals.....	.....0	.....0
6. Deduct consideration received on disposals.....	.....728,344,203	.....5,451,347,624
7. Deduct amortization of premium.....	.....0	.....0
8. Total foreign exchange change in book/adjusted carrying value.....	.....0	.....0
9. Deduct current year's other than temporary impairment recognized.....	.....0	.....0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....267,791,293	.....257,942,608
11. Deduct total nonadmitted amounts.....	.....0	.....0
12. Statement value at end of current period (Line 10 minus Line 11).....	.....267,791,293	.....257,942,608

Sch. DB-Pt A-Verification
NONE

Sch. DB-Pt B-Verification
NONE

Sch. DB-Pt C-Sn 1
NONE

Sch. DB-Pt C-Sn 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt 2
NONE

Sch. A-Pt 3
NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

QE02

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					

Mortgages Closed by Repayment

2571.....	Kanagawa.....	JP.....	07/12/2002...	02/20/2012...	79,323	0	0	0	0	0	(4,295)	75,028	75,028	0	0	0
1161.....	Saitama.....	JP.....	12/10/1990...	03/30/2012...	8,040	0	0	0	0	0	(435)	7,604	7,604	0	0	0
1162.....	Saitama.....	JP.....	12/10/1990...	03/30/2012...	8,176	0	0	0	0	0	(443)	7,733	7,733	0	0	0
0199999. Total - Mortgages Closed by Repayment.....						95,539	0	0	0	0	(5,173)	90,365	90,365	0	0	0

Mortgages With Partial Repayments

Aggregate partial repayment.....						282,881	0	0	0	0	(15,316)	267,565	267,565	0	0	0
0299999. Total - Mortgages With Partial Repayments.....						282,881	0	0	0	0	(15,316)	267,565	267,565	0	0	0
0599999. Total Mortgages.....						378,420	0	0	0	0	(20,489)	357,930	357,930	0	0	0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
Any Other Class of Asset - Unaffiliated												
U6751C AA 6	OCTAGON DELAWARE TRUST 2011	WILMINGTON	DE	US BANK N.A.		05/25/2011		0	60,000,000	0	0	0.0
3799999	Total - Any Other Class of Asset - Unaffiliated							0	60,000,000	0	0	XXX
3999999	Subtotal - Unaffiliated							0	60,000,000	0	0	XXX
4199999	Totals							0	60,000,000	0	0	XXX

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
NONE																			

Statement as of March 31, 2012 of the **American Family Life Assurance Company of Columbus (Aflac)**
SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
47809@ AA 0	JOHN SEVIER HOLDCO LLC.....		...01/09/2012	MORGAN STANLEY & COMPANY.....		.....30,000,000	.....30,000,000	.....0	1.....
880591 DM 1	TENNESSEE VALLEY AUTHORITY.....		...03/13/2012	KEYBANC CAPITAL MARKETS INC.....		.....19,261,190	.....13,000,000	.....342,198	1.....
880591 DV 1	TENNESSEE VALLEY AUTHORITY.....		...03/16/2012	KEYBANC CAPITAL MARKETS INC.....		.....16,173,014	.....14,438,000	.....120,638	1.....
0599999.	Total - Bonds - U.S. Government.....					.....65,434,204	.....57,438,000	.....462,836	.....XXX.....
Bonds - All Other Government									
J26161 2M 0	JAPAN NATIONAL GOVERNMENT.....	D.....	...02/16/2012	VARIOUS.....		.....1,038,706,178	.....1,025,347,999	.....7,500,321	1FE.....
J26161 4L 0	JAPAN NATIONAL GOVERNMENT.....	D.....	...01/11/2012	MIZUHO SECURITIES CO LTD.....		.....3,950,800	.....3,901,678	.....3,171	1FE.....
J26161 4Y 2	JAPAN NATIONAL GOVERNMENT.....	D.....	...01/25/2012	VARIOUS.....		.....353,424,600	.....356,557,817	.....428,060	1FE.....
J2S39K BE 5	JAPAN NATIONAL GOVERNMENT.....	D.....	...01/04/2012	DAIWA SECURITIES CAPITAL MARKETS CO.LTD.....		.....35,184,848	.....35,206,676	.....96	1FE.....
J2S39K BL 9	JAPAN NATIONAL GOVERNMENT.....	D.....	...02/10/2012	CREDIT AGRICOLE TOKYO BRANCH.....		.....5,154,840	.....5,149,331	.....7,968	1FE.....
J2S39K BM 7	JAPAN NATIONAL GOVERNMENT.....	D.....	...02/16/2012	VARIOUS.....		.....19,187,404	.....19,209,439	.....8,211	1FE.....
J2S39K BN 5	JAPAN NATIONAL GOVERNMENT.....	D.....	...03/14/2012	VARIOUS.....		.....1,099,606,826	.....1,091,757,210	.....3,754,702	1FE.....
J2S39K BQ 8	JAPAN NATIONAL GOVERNMENT.....	D.....	...03/09/2012	VARIOUS.....		.....99,717,782	.....99,740,183	.....0	1FE.....
J2S39K BR 6	JAPAN NATIONAL GOVERNMENT.....	D.....	...03/09/2012	CREDIT AGRICOLE TOKYO BRANCH.....		.....4,905,781	.....4,899,559	.....133	1FE.....
J2S39K BS 4	JAPAN NATIONAL GOVERNMENT.....	D.....	...03/28/2012	VARIOUS.....		.....1,658,365,842	.....1,645,249,237	.....273,573	1FE.....
J2S39K BU 9	JAPAN NATIONAL GOVERNMENT.....	D.....	...03/28/2012	VARIOUS.....		.....957,521,776	.....954,911,541	.....252,316	1FE.....
748148 PD 9	PROVINCE OF QUEBEC.....	A.....	...03/26/2012	MIZUHO SECURITIES USA.....		.....10,878,883	.....7,900,000	.....64,323	1FE.....
1099999.	Total - Bonds - All Other Government.....					.....5,286,605,560	.....5,249,830,670	.....12,292,874	.....XXX.....
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
167486 NN 5	CHICAGO ILLINOIS.....		...02/22/2012	RAYMOND JAMES.....		.....11,609,400	.....11,000,000	.....160,404	1FE.....
2499999.	Total - Bonds - U.S. Political Subdivision of States, Territories & Possessions.....					.....11,609,400	.....11,000,000	.....160,404	.....XXX.....
Bonds - Industrial and Miscellaneous									
02364W AV 7	AMERICA MOVIL S.A.B. DE C.V.....	F.....	...03/27/2012	BARCLAYS BANK PLC LONDON.....		.....11,222,600	.....10,000,000	.....0	1FE.....
038222 AG 0	APPLIED MATERIALS INC.....		...03/28/2012	RAYMOND JAMES.....		.....5,854,500	.....5,000,000	.....86,938	1FE.....
039483 BE 1	ARCHER-DANIELS-MIDLAND COMPANY.....		...02/03/2012	CREDIT SUISSE SECURITIES(USA)LLC.....		.....6,428,841	.....6,148,000	.....102,231	1FE.....
05252A BK 6	AUSTRALIA & NEW ZEALAND BANKING GROUP.....	F.....	...01/19/2012	CREDIT SUISSE SECURITIES(USA)LLC.....		.....5,936,700	.....5,500,000	.....5,214	1FE.....
05330A AA 5	AUTOPISTA DEL MAIPO.....	F.....	...01/20/2012	ISSUER.....		.....10,170	.....10,170	.....0	2FE.....
06406H BY 4	BANK OF NEW YORK MELLON.....		...03/15/2012	DEUTSCHE BANK SECURITIES.....		.....10,199,600	.....10,000,000	.....174,542	1FE.....
055451 AQ 1	BHP BILLITON FINANCE USA LTD.....	F.....	...02/21/2012	JPMORGAN SECURITIES.....		.....6,934,480	.....7,000,000	.....0	1FE.....
12201P AB 2	BURLINGTON RESOURCES FINANCE COMPANY.....		...01/17/2012	KEYBANC CAPITAL MARKETS INC.....		.....6,946,350	.....5,000,000	.....155,000	1FE.....
J7472X AD 3	CENTRAL BK COMMERCE & INDUSTRY.....	D.....	...01/11/2012	CENTRAL BK COMMERCE & INDUSTRY.....		.....2,601,118	.....2,601,118	.....0	1FE.....
J7472X AK 7	CENTRAL BK COMMERCE & INDUSTRY.....	D.....	...02/10/2012	CENTRAL BK COMMERCE & INDUSTRY.....		.....2,574,665	.....2,574,665	.....0	1FE.....
J7472X AR 2	CENTRAL BK COMMERCE & INDUSTRY.....	D.....	...03/09/2012	CENTRAL BK COMMERCE & INDUSTRY.....		.....2,449,780	.....2,449,780	.....0	1FE.....
G20981 AB 5	CHEUNG KONG INFRASTRUCTURE FINANCE.....	D.....	...03/23/2012	MIZUHO SECURITIES CO LTD.....		.....181,312,704	.....181,312,704	.....0	1Z.....
219350 AX 3	CORNING INC.....		...02/29/2012	VARIOUS.....		.....13,155,790	.....13,000,000	.....23,761	1FE.....
29364W AM 0	ENTERGY LOUISIANA LLC.....		...02/29/2012	JPMORGAN SECURITIES.....		.....16,591,800	.....15,000,000	.....92,500	1FE.....
Q3898K AA 4	FLETCHER BUILDING INTERNATIONAL,L.P.....	D.....	...02/24/2012	MORGAN STANLEY TOKYO BRANCH.....		.....124,953,143	.....124,953,143	.....0	2Z.....
373298 BR 8	GEORGIA PACIFIC LLC.....		...03/19/2012	RBS SECURITIES INC.....		.....6,174,800	.....5,000,000	.....136,701	2FE.....
Y3175# AB 8	HENLAND FINANCE LIMITED.....	F.....	...02/15/2012	UBS SECURITIES.....		.....10,429,100	.....10,000,000	.....108,150	1.....

QE04

Statement as of March 31, 2012 of the **American Family Life Assurance Company of Columbus (Aflac)**
SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Y3175# AD 4	HENLAND FINANCE LIMITED.....	F.....	...02/17/2012	UBS SECURITIES.....		.....20,600,000	.....20,000,000	.....219,800	1.....
459200 AS 0	IBM CORP.....		...03/28/2012	MIZUHO SECURITIES USA.....		.....6,576,200	.....5,000,000	.....67,708	1FE.....
459200 BB 6	IBM CORP.....		...03/06/2012	MIZUHO SECURITIES USA.....		.....15,658,560	.....12,000,000	.....195,833	1FE.....
548661 AH 0	LOWE'S COMPANIES INC.....		...02/22/2012	BARCLAYS CAPITAL SE.....		.....9,695,897	.....7,330,000	.....16,798	1FE.....
548661 CL 9	LOWE'S COMPANIES INC.....		...03/02/2012	RAYMOND JAMES.....		.....7,892,430	.....6,500,000	.....148,706	1FE.....
585055 AX 4	MEDTRONIC INC.....		...03/15/2012	VARIOUS.....		.....11,971,780	.....12,000,000	.....434	1FE.....
652478 AW 8	NEWS AMERICA HOLDINGS.....		...02/07/2012	MORGAN STANLEY & COMPANY.....		.....14,580,768	.....11,381,000	.....24,042	2FE.....
652478 BY 3	NEWS AMERICA INC.....		...02/28/2012	MORGAN STANLEY & COMPANY.....		.....8,245,952	.....6,400,000	.....195,600	2FE.....
652482 BU 3	NEWS AMERICA INC.....		...02/17/2012	MORGAN STANLEY & COMPANY.....		.....11,340,360	.....9,000,000	.....337,550	2FE.....
68233D AP 2	ONCOR ELECTRIC DELIVERY.....		...03/28/2012	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		.....13,862,872	.....10,905,000	.....164,711	2FE.....
68233D AR 8	ONCOR ELECTRIC DELIVERY.....		...03/14/2012	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		.....12,320,800	.....10,000,000	.....35,000	2FE.....
713409 AC 4	PEPSI BOTTLING GROUP INC.....		...03/01/2012	CREDIT SUISSE SECURITIES(USA)LLC.....		.....13,767,800	.....10,000,000	.....9,722	1FE.....
500472 AC 9	PHILIPS ELECTRONICS NV.....	F.....	...01/26/2012	BARCLAYS CAPITAL SE.....		.....15,429,557	.....12,155,000	.....324,977	1FE.....
693476 BN 2	PNC FUNDING CORP.....		...03/06/2012	BARCLAYS CAPITAL INC.....		.....14,992,350	.....15,000,000	.....1,375	1FE.....
80589M AD 4	SCANA CORPORATION.....		...03/06/2012	MERRILL LYNCH.....		.....24,568,140	.....23,000,000	.....345,958	2FE.....
806605 AG 6	SCHERING-PLOUGH CORPORATION.....		...03/20/2012	BARCLAYS CAPITAL SE.....		.....7,286,487	.....5,450,000	.....110,211	1FE.....
806854 AB 1	SCHLUMBERGER INVESTMENT SA.....	E.....	...03/26/2012	CITIGROUP GLOBAL MARKETS.....		.....6,943,604	.....6,865,000	.....7,552	1FE.....
J7T306 AA 2	SHINKIN CENTRAL BANK.....	D.....	...01/11/2012	SHINKIN SECURITIES.....		.....1,300,559	.....1,300,559	.....0	1FE.....
J7T306 AB 0	SHINKIN CENTRAL BANK.....	D.....	...02/10/2012	SHINKIN SECURITIES.....		.....2,574,665	.....2,574,665	.....0	1FE.....
J7T306 AC 8	SHINKIN CENTRAL BANK.....	D.....	...03/09/2012	SHINKIN SECURITIES.....		.....2,449,780	.....2,449,780	.....0	1FE.....
828807 CK 1	SIMON PROPERTY GROUP INC.....		...03/08/2012	JPMORGAN SECURITIES.....		.....9,958,800	.....10,000,000	.....0	1FE.....
837004 BW 9	SOUTH CAROLINA ELECTRIC & GAS CO.....		...02/17/2012	VARIOUS.....		.....18,940,588	.....16,344,000	.....58,173	1FE.....
837004 CF 5	SOUTH CAROLINA ELECTRIC & GAS CO.....		...01/23/2012	CREDIT SUISSE SECURITIES(USA)LLC.....		.....13,988,380	.....14,000,000	.....0	1FE.....
88165F AF 9	TEVA PHARMACEUTICAL FINANCE CO BV.....	F.....	...02/27/2012	CREDIT SUISSE SECURITIES(USA)LLC.....		.....10,491,300	.....10,000,000	.....112,542	1FE.....
91324P BK 7	UNITED HEALTH GROUP INC.....		...03/13/2012	RAYMOND JAMES.....		.....11,387,535	.....8,500,000	.....50,321	1FE.....
91159H HC 7	US BANCORP.....		...02/28/2012	CREDIT SUISSE SECURITIES(USA)LLC.....		.....9,993,000	.....10,000,000	.....0	1FE.....
92928Q AB 4	WEA FINANCE LLC.....	R.....	...03/01/2012	KEYBANC CAPITAL MARKETS INC.....		.....6,324,780	.....6,000,000	.....89,417	1FE.....
92928Q AB 4	WEA FINANCE LLC.....	R.....	...03/13/2012	RBS SECURITIES INC.....		.....10,432,400	.....10,000,000	.....158,021	1FE.....
3899999.	Total - Bonds - Industrial & Miscellaneous.....					.....727,351,485	.....679,704,584	.....3,559,488	.....XXX.....
8399997.	Total - Bonds - Part 3.....					.....6,091,000,649	.....5,997,973,254	.....16,475,602	.....XXX.....
8399999.	Total - Bonds.....					.....6,091,000,649	.....5,997,973,254	.....16,475,602	.....XXX.....
9999999.	Total - Bonds, Preferred and Common Stocks.....					.....6,091,000,649	.....XXX.....	.....16,475,602	.....XXX.....

QE04.1

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

Statement as of March 31, 2012 of the **American Family Life Assurance Company of Columbus (Aflac)**
SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization) Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V.	15 Total Foreign Exchange Change in B./A.C.V.							

Bonds - All Other Government

219868	AN	6	CORPORACION ANDINA DE FOMENTO.....	F..	03/15/2012	MATURITY.....		5,000,000	5,000,000	5,065,750	5,001,949	0	(1,949)	0	(1,949)	0	5,000,000	0	0	0	171,875	03/15/2012	1FE.....
J22712	DB	6	GOVERNMENT HOUSING LOAN CO.....	D..	03/09/2012	MBS PAYDOWN.....		612,067	612,067	497,434	622,072	0	301	0	301	(10,305)	612,067	0	0	0	2,289	04/10/2041	1FE.....
J22712	DC	4	GOVERNMENT HOUSING LOAN CO.....	D..	03/09/2012	MBS PAYDOWN.....		3,786,139	3,786,139	2,576,206	3,846,552	0	(386)	0	(386)	(60,026)	3,786,139	0	0	0	15,596	05/10/2041	1FE.....
J22712	DJ	9	GOVERNMENT HOUSING LOAN CO.....	D..	03/09/2012	MBS PAYDOWN.....		1,636,036	1,636,036	1,048,352	1,661,973	0	(22)	0	(22)	(25,914)	1,636,036	0	0	0	6,471	05/10/2037	1FE.....
J22712	DQ	3	GOVERNMENT HOUSING LOAN CO.....	D..	03/09/2012	MBS PAYDOWN.....		1,999,803	1,999,803	1,549,744	2,034,967	0	(290)	0	(290)	(34,874)	1,999,803	0	0	0	8,411	11/10/2041	1FE.....
J22712	DS	9	GOVERNMENT HOUSING LOAN CO.....	D..	03/09/2012	MBS PAYDOWN.....		291,542	291,542	261,646	296,713	0	(31)	0	(31)	(5,140)	291,542	0	0	0	1,205	12/10/2041	1FE.....
J2761L	BE	7	JAPAN HOUSING FINANCE AGENCY.....	D..	03/09/2012	MBS PAYDOWN.....		586,767	586,767	471,718	592,612	0	317	0	317	(6,161)	586,767	0	0	0	1,941	02/10/2043	1FE.....
J2761L	CM	8	JAPAN HOUSING FINANCE AGENCY.....	D..	03/09/2012	MBS PAYDOWN.....		1,776,264	1,776,264	1,474,571	1,801,389	0	0	0	0	(25,125)	1,776,264	0	0	0	6,680	12/10/2043	1FE.....
J2761L	CN	6	JAPAN HOUSING FINANCE AGENCY.....	D..	03/09/2012	MBS PAYDOWN.....		1,767,686	1,767,686	1,470,372	1,803,447	0	0	0	0	(35,761)	1,767,686	0	0	0	6,981	05/10/2040	1FE.....
J2761L	CQ	9	JAPAN HOUSING FINANCE AGENCY.....	D..	03/09/2012	MBS PAYDOWN.....		1,360,041	1,360,041	1,233,208	1,387,239	0	0	0	0	(27,198)	1,360,041	0	0	0	5,465	11/10/2040	1FE.....
J2761L	CR	7	JAPAN HOUSING FINANCE AGENCY.....	D..	03/09/2012	MBS PAYDOWN.....		370,613	370,613	327,821	374,839	0	0	0	0	(4,226)	370,613	0	0	0	1,401	02/10/2044	1FE.....
J2761L	EE	4	JAPAN HOUSING FINANCE AGENCY.....	D..	03/09/2012	MBS PAYDOWN.....		1,064,776	1,064,776	925,859	1,084,615	0	0	0	0	(19,839)	1,064,776	0	0	0	3,863	11/10/2044	1FE.....
J26147	JF	6	JAPAN NATIONAL GOVERNMENT.....	D..	03/21/2012	MATURITY.....		555,688,337	555,688,337	381,643,559	598,638,121	0	(484,089)	0	(484,089)	(42,465,695)	555,688,337	0	0	0	17,763,155	03/20/2012	1FE.....
J26160	AM	3	JAPAN NATIONAL GOVERNMENT.....	D..	03/21/2012	VARIOUS.....		43,924,582	43,916,865	39,324,680	46,405,175	0	(88,800)	0	(88,800)	(2,392,534)	43,923,841	78	663	741	296,532	03/20/2012	1FE.....
J26161	UT	4	JAPAN NATIONAL GOVERNMENT.....	D..	01/04/2012	DAIWA SEC. CAPITAL MKTS CO.LTD.....		35,207,028	35,206,676	29,890,233	34,731,725	0	(372)	0	(372)	475,530	35,206,883	22	123	145	34,401	01/15/2012	1FE.....
J26161	VX	4	JAPAN NATIONAL GOVERNMENT.....	D..	03/06/2012	NOMURA SECURITIES CO.,LTD.....		17,167,554	17,167,382	15,689,374	18,010,374	0	(1,486)	0	(1,486)	(841,379)	17,167,510	4	40	44	16,373	03/15/2012	1FE.....
J3918*	AA	3	MR TRUST CLASS B.....	D..	03/30/2012	MBS PAYDOWN.....		436,044	436,044	330,453	444,362	0	1,597	0	1,597	(9,914)	436,044	0	0	0	1,552	08/31/2044	1FE.....
J3919*	AA	2	MR2 TRUST CLASS B.....	D..	03/30/2012	MBS PAYDOWN.....		499,012	499,012	388,254	503,103	0	1,549	0	1,549	(5,640)	499,012	0	0	0	1,687	11/30/2044	1FE.....
J3920*	AA	9	MR3 TRUST CLASS B.....	D..	03/30/2012	MBS PAYDOWN.....		568,135	568,135	448,644	577,321	0	1,626	0	1,626	(10,812)	568,135	0	0	0	2,099	07/31/2045	1FE.....
J97360	LG	4	YOKOHAMA CITY.....	D..	03/23/2012	SINKING FUND REDEMPTION.....		605,584	605,584	510,880	643,623	0	794	0	794	(38,833)	605,584	0	0	0	6,501	03/25/2039	1FE.....
1099999.			Total - Bonds - All Other Government.....					674,348,010	674,339,769	485,128,758	720,462,171	0	(571,241)	0	(571,241)	(45,543,846)	674,347,080	104	826	930	18,354,478	...XXX...	...XXX...

Bonds - U.S. Special Revenue and Special Assessment

04780E	AB	3	ATLANTA GA DOWNTOWN DEV AUTH LEASE REV.....	.....	02/01/2012	SINKING FUND REDEMPTION.....		280,000	280,000	256,956	280,000	0	0	0	0	0	280,000	0	0	0	9,625	02/01/2021	1FE.....
31394Y	3Z	5	FHR 2794 B.....	.....	03/15/2012	MBS PAYDOWN.....		353,889	353,889	311,533	352,392	0	1,497	0	1,497	0	353,889	0	0	0	2,892	05/15/2034	1.....
31400J	TM	1	FN689156 COIN.....	.....	03/26/2012	MBS PAYDOWN.....		3,854	3,854	4,044	3,855	0	(191)	0	(191)	0	3,854	0	0	0	35	07/01/2032	1.....
31359F	F5	2	FNR 1993-255 E.....	.....	03/26/2012	MBS PAYDOWN.....		28,652	28,652	26,593	28,489	0	162	0	162	299	28,652	0	0	0	0	0	0
48730P	AB	6	KEENAN DEVELOP.....	.....	01/15/2012	SINKING FUND REDEMPTION.....		187,987	187,987	209,074	188,152	0	(165)	0	(165)	0	187,987	0	0	0	7,520	07/15/2028	1FE.....
626207	YF	5	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA.....	.....	02/22/2012	RAYMOND JAMES.....		11,406,000	10,000,000	10,000,000	10,000,000	0	0	0	0	0	10,000,000	0	1,406,000	1,406,000	269,167	04/01/2057	1FE.....
3199999.			Total - Bonds - U.S. Special Revenue & Assessment.....					12,260,382	10,854,382	10,808,200	10,852,888	0	1,493	0	1,493	0	10,854,382	0	1,406,000	1,406,000	289,538	...XXX...	...XXX...

Bonds - Industrial and Miscellaneous

023654	AW	6	AMERICA WEST AIRLINES.....	.....	01/03/2012	SINKING FUND REDEMPTION.....		11,927	11,927	13,237	11,927	0	0	0	0	0	11,927	0	0	0	473	01/02/2019	3FE.....
055291	AC	2	BBV INTERNATIONAL FINANCE LTD.....	F..	01/10/2012	GOLDMAN,SACHS & CO.....		20,770,000	31,000,000	28,466,065	20,770,000	0	0	0	0	0	20,770,000	0	0	0	253,167	12/01/2025	1FE.....
141884	AA	4	CARIBBEAN OIL PURCH LTD.....	E..	01/17/2012	CALLED BY ISSUER at 106.3768.....		3,166,946	2,977,103	2,966,653	2,974,892	0	42	0	42	0	2,974,934	0	192,012	192,012	51,206	01/15/2014	2FE.....
J7472X	AD	3	CENTRAL BK COMMERCE & INDUSTRY.....	D..	01/11/2012	SMBC FRIEND SECURITIES CO.,LTD.....		2,599,168	2,601,118	2,601,118	0	0	0	0	0	0	2,601,118	0	(1,951)	(1,951)	0	01/27/2015	1FE.....
J7472X	AK	7	CENTRAL BK COMMERCE & INDUSTRY.....	D..	02/10/2012	MIZUHO INVESTORS SEC. CO LTD.....		2,574,279	2,574,665	2,574,665	0	0	0	0	0	0	2,574,665	0	(386)	(386)	0	02/27/2015	1FE.....

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Statement as of March 31, 2012 of the **American Family Life Assurance Company of Columbus (Aflac)**
SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
J7472X AR 2	CENTRAL BK COMMERCE & INDUSTRY	D.	03/09/2012	SMBC FRIEND SECURITIES CO.,LTD		2,450,122	2,449,780	2,449,780	0	0	0	0	0	0	2,449,780	0	343	343	0	03/27/2015	1FE
J6205* AA 8	CHAMPION BENEFICIAL INTEREST 2009-2	D.	03/30/2012	SINKING FUND REDEMPTION		4,183,778	4,183,778	3,493,327	4,287,795	0	0	0	0	(104,018)	4,183,778	0	0	0	22,841	06/30/2016	1FE
G20981 AA 7	CHEUNG KONG INFRASTRUCTURE FINANCE	D.	03/15/2012	CALLED BY ISSUER at 100.0000		357,142,857	357,142,857	233,281,493	385,901,700	0	0	0	0	(28,758,843)	357,142,857	0	0	0	6,349,279	03/15/2032	1
16675H AL 6	CHEVRON ESOP		01/03/2012	SINKING FUND REDEMPTION		719,688	719,688	713,728	719,545	0	143	0	143	0	719,688	0	0	0	26,366	01/01/2014	1FE
21079T AA 6	CONTINENTAL AIRLINES 2009-1		01/08/2012	SINKING FUND REDEMPTION		248,684	248,684	276,813	248,684	0	0	0	0	0	248,684	0	0	0	10,716	07/08/2016	2FE
24702R AJ 0	DELL INC.		01/13/2012	CREDIT SUISSE SECURITIES(USA)LLC		5,885,600	5,000,000	5,837,600	5,726,405	0	(4,279)	0	(4,279)	0	5,722,126	0	163,474	163,474	27,743	06/15/2019	1FE
29335# AA 9	ENHANCED CAPITAL TEXAS FUND II, LLC NOTE		01/30/2012	SINKING FUND REDEMPTION		200,859	200,859	200,859	200,859	0	0	0	0	0	200,859	0	0	0	0	08/01/2015	1
31331F AU 5	FEDERAL EXPRESS CORP 1997		02/10/2012	VARIOUS		7,109,396	7,109,396	7,131,996	7,109,531	0	(89)	0	(89)	0	7,109,442	0	(46)	(46)	300,836	01/15/2018	1FE
30251T AA 7	FNBC 1993-A PASS THROUGH TRUST		01/05/2012	SINKING FUND REDEMPTION		2,839,924	2,839,924	2,943,475	2,839,924	0	0	0	0	0	2,839,924	0	0	0	114,733	01/05/2018	1FE
30256Y AA 1	FPL ENERGY MARCUS HOOK LP		01/10/2012	SINKING FUND REDEMPTION		597,000	597,000	597,000	597,000	0	0	0	0	0	597,000	0	0	0	22,656	07/10/2018	3FE
30256Y AA 1	FPL ENERGY MARCUS HOOK, L.P.		01/10/2012	SINKING FUND REDEMPTION		382,080	382,080	382,080	382,080	0	0	0	0	0	382,080	0	0	0	14,500	07/10/2018	3FE
379308 AA 7	GLITNIR BANKI HF	F.	03/30/2012	ISSUER		0	20,000,000	20,000,000	0	0	0	0	0	0	0	0	0	0	0	06/15/2016	6*
38121E AJ 2	GOLDEN STATE PETROLEUM TRANS. CORP	R.	03/29/2012	VARIOUS		9,371,705	10,981,354	11,658,218	11,470,434	0	(27,437)	3,746,383	(3,773,820)	0	7,696,614	0	1,675,090	1,675,090	587,603	02/01/2019	4FE
402479 CB 3	GULF POWER COMPANY		03/28/2012	RAYMOND JAMES		16,128,400	15,000,000	14,990,400	14,990,400	0	0	0	0	0	14,990,400	0	1,138,000	1,138,000	234,458	10/01/2040	1FE
59748T AA 7	MIDLAND COGENERATION VENTURE LP		03/15/2012	SINKING FUND REDEMPTION		275,000	275,000	275,000	275,000	0	0	0	0	0	275,000	0	0	0	9,213	03/15/2025	2FE
60040# AB 8	MILLENNIUM PIPELINE COMPANY LLC		01/01/2012	SINKING FUND REDEMPTION		106,626	106,626	106,626	106,626	0	0	0	0	0	106,626	0	0	0	0	06/30/2032	2FE
62983P AB 1	NAKILAT INC	F.	01/01/2012	SINKING FUND REDEMPTION		307,082	307,082	305,697	307,082	0	0	0	0	0	307,082	0	0	0	9,622	12/31/2033	1FE
652482 CE 8	NEWS AMERICA INC		02/28/2012	MORGAN STANLEY & COMPANY		34,142,980	29,000,000	29,720,770	29,717,784	0	(1,324)	0	(1,324)	0	29,716,460	0	4,426,520	4,426,520	915,496	02/15/2041	2FE
J4706# AB 1	NIS FUNDING B	D.	01/25/2012	SINKING FUND REDEMPTION		456,357	456,357	254,184	455,676	0	970	0	970	(289)	456,357	0	0	0	3,113	07/25/2021	1FE
J5900B AC 9	NOMURA REAL ESTATE OFFICE FUND	D.	03/19/2012	MATURITY		5,983,724	5,983,724	4,774,488	6,413,317	0	18,149	0	18,149	(447,742)	5,983,724	0	0	0	48,812	03/19/2012	1FE
500472 AC 9	PHILIPS ELECTRONICS NV	F.	02/01/2012	BARCLAYS CAPITAL SE		15,542,599	12,155,000	14,469,504	14,452,689	0	(3,860)	0	(3,860)	0	14,448,830	0	1,093,769	1,093,769	336,584	03/11/2038	1FE
742741 AA 9	PROCTER & GAMBLE PROFIT SHARING & ESOP		01/01/2012	SINKING FUND REDEMPTION		389,400	389,400	429,380	389,400	0	0	0	0	0	389,400	0	0	0	18,224	01/01/2021	1FE
742741 AA 9	PROCTER & GAMBLE PROFIT SHARING & ESOP		01/03/2012	SINKING FUND REDEMPTION		470,785	470,785	577,758	470,785	0	0	0	0	0	470,785	0	0	0	22,033	01/01/2021	1FE
G7393E AD 4	RAV INTL LTD (HSBC BANK)	D.	02/02/2012	MORGAN STANLEY MUFG SECURITIES		52,541,705	65,677,131	39,231,071	49,801,258	0	0	0	0	1,053,202	50,854,459	679,399	1,007,846	1,687,245	1,178,225	12/30/2027	1
766879 AA 8	RINKER MATERIALS CORP	R.	02/07/2012	BARCLAYS CAPITAL SE		34,318,750	42,500,000	32,750,500	32,750,500	0	0	0	0	0	32,750,500	0	1,568,250	1,568,250	1,808,965	07/21/2025	4FE
755920 AD 7	ROCS SERIES BLS-1998-1		01/15/2012	SINKING FUND REDEMPTION		564,351	564,351	505,439	562,676	0	1,675	0	1,675	0	564,351	0	0	0	17,763	01/15/2018	1FE
803111 AM 5	SARA LEE CORPORATION		03/20/2012	CALLED BY ISSUER at 101.497		31,971,555	31,500,000	30,776,400	30,831,989	0	3,349	0	3,349	0	30,835,338	0	1,136,217	1,136,217	814,625	11/01/2032	2FE
803111 AM 5	SARA LEE CORPORATION		03/20/2012	ISSUER		12,179,640	12,000,000	12,608,679	12,572,654	0	(3,757)	0	(3,757)	0	12,568,897	0	(389,257)	(389,257)	310,333	11/01/2032	2FE
865625 D* 5	SBM LEASE & LOAN RECEIVABLES SERIES4	D.	03/30/2012	SINKING FUND REDEMPTION		2,404,275	2,404,275	2,120,764	2,458,903	0	5,247	0	5,247	(59,874)	2,404,275	0	0	0	10,709	08/31/2015	2AM
J7T306 AA 2	SHINKIN CENTRAL BANK	D.	01/11/2012	MIZUHO INVESTORS SEC. CO LTD		1,300,715	1,300,559	1,300,559	0	0	0	0	0	0	1,300,559	0	156	156	0	01/27/2017	1FE
J7T306 AB 0	SHINKIN CENTRAL BANK	D.	02/10/2012	TOKAI TOKYO SECURITIES CO LTD		2,575,592	2,574,665	2,574,665	0	0	0	0	0	0	2,574,665	0	927	927	0	02/27/2017	1FE
J7T306 AC 8	SHINKIN CENTRAL BANK	D.	03/09/2012	MIZUHO INVESTORS SEC. CO LTD		2,450,367	2,449,780	2,449,780	0	0	0	0	0	0	2,449,780	0	588	588	0	03/27/2017	1FE
20763# DU 2	SOUTHWEST AIRLINES - N514SW		03/26/2012	SINKING FUND REDEMPTION		579,736	579,736	579,736	579,736	0	0	0	0	0	579,736	0	0	0	27,334	03/26/2013	2
20763# DV 0	SOUTHWEST AIRLINES - N515SW		03/26/2012	SINKING FUND REDEMPTION		579,736	579,736	579,736	579,736	0	0	0	0	0	579,736	0	0	0	27,334	03/26/2013	2
844741 AM 0	SOUTHWEST AIRLINES CO		01/01/2012	SINKING FUND REDEMPTION		425,840	425,840	483,843	425,840	0	0	0	0	0	425,840	0	0	0	19,482	07/01/2016	2FE
844741 AR 9	SOUTHWEST AIRLINES CO 1995-A		01/03/2012	SINKING FUND REDEMPTION		570,365	570,365	558,604	570,135	0	230	0	230	0	570,365	0	0	0	20,590	07/01/2013	2FE

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Statement as of March 31, 2012 of the **American Family Life Assurance Company of Columbus (Aflac)**
SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Disposal Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value At Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Design- ation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization) Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
84474W AA 8	SOUTHWEST AIRLINES CO 1998-A		01/03/2012	SINKING FUND REDEMPTION		355,052	355,052	365,703	355,052	0	0	0	0	0	355,052	0	0	0	11,592	07/02/2019	2FE
R8144# AA 5	SPAREBANKEN ROGALAND	D.	02/14/2012	CALLED BY ISSUER at 100.0000		167,655,404	167,655,404	123,456,790	167,224,070	0	0	0	0	431,334	167,655,404	0	0	2,296,556	02/14/2035	1FE	
88031J AB 2	TENASKA GEORGIA PARTNERS		02/01/2012	SINKING FUND REDEMPTION		52,516	52,516	67,672	52,516	0	0	0	0	0	52,516	0	0	2,495	02/01/2030	2FE	
3899999.	Total - Bonds - Industrial & Miscellaneous					804,582,565	846,353,597	641,901,855	809,584,600	0	(10,941)	3,746,383	(3,757,324)	(27,886,230)	791,891,613	679,399	12,011,552	12,690,951	15,925,677	XXX	XXX
Bonds - Hybrid Securities																					
G0505R AC 7	ASAHI FINANCE LTD	D.	03/30/2012	MATURITY		121,669,303	121,669,303	80,353,556	65,474,655	0	0	0	0	(3,544,980)	61,929,675	20,286,032	39,453,596	59,739,628	2,577,007	01/01/9999	2FE
G0898# 10 4	BAWAG CAPITAL FINANCE JERSEY	D.	03/08/2012	JPMORGAN SECURITIES JAPAN		94,676,011	172,138,202	132,538,105	76,856,646	0	0	0	0	(3,392,536)	73,464,109	4,879,762	16,332,140	21,211,902	2,226,018	01/01/9999	4FE
B3139P AB 6	DEXIA BANK BELGIUM	D.	03/29/2012	ISSUER		72,551,391	181,378,476	118,110,236	63,191,403	0	0	0	0	(3,789,952)	59,401,451	4,586,947	8,562,992	13,149,939	18,947,557	01/01/9999	1FE
G0504Q AT 3	DEXIA OVERSEAS SA	D.	03/29/2012	DEXIA BANK BELGIUM		54,413,543	120,918,984	84,709,869	42,127,602	0	0	0	0	(2,526,635)	39,600,967	4,435,617	10,376,959	14,812,576	3,108,477	01/01/9999	3FE
G0690W BE 6	DEXIA OVERSEAS SA	D.	03/29/2012	DEXIA BANK BELGIUM		72,551,391	181,378,476	128,150,363	63,191,403	0	0	0	0	(3,789,952)	59,401,451	3,859,038	9,290,901	13,149,939	16,314,721	01/01/9999	1FE
G2752* AA 7	DEXIA OVERSEAS SA	D.	03/29/2012	DEXIA BANK BELGIUM		27,206,771	60,459,492	43,103,448	21,063,801	0	0	0	0	(1,263,317)	19,800,484	2,126,115	5,280,172	7,406,287	1,554,239	01/01/9999	3FE
B44663 GE 4	FORTIS BANK S.A.-N.V.	D.	03/13/2012	ISSUER		191,840,699	242,836,328	199,203,187	257,267,800	0	0	0	0	(14,431,472)	242,836,328	(9,162,960)	(41,832,669)	(50,995,629)	3,688,072	01/01/9999	2
B44663 GL 8	FORTIS BANK S.A.-N.V.	D.	03/13/2012	ISSUER		47,960,175	60,709,082	49,529,470	64,316,950	0	0	0	0	(3,607,868)	60,709,082	(2,347,719)	(10,401,189)	(12,748,908)	916,040	01/01/9999	2
X4025# AA 1	GLITNIR BANKI HF	D.	03/30/2012	ISSUER		0	60,834,651	40,176,778	0	0	0	0	0	0	0	0	0	0	0	01/01/9999	6*
N31134 BW 3	MIZUHO FINANCE ARUBA	D.	02/27/2012	MATURITY		123,016,361	123,016,361	80,547,725	128,633,900	0	0	0	0	(5,617,539)	123,016,361	0	0	2,551,020	01/01/9999	1	
N31134 CG 7	MIZUHO FINANCE ARUBA	D.	03/27/2012	MATURITY		120,627,262	120,627,262	80,840,744	128,633,900	0	0	0	0	(8,006,638)	120,627,262	0	0	2,425,418	01/01/9999	1	
4899999.	Total - Bonds - Hybrid Securities					926,512,907	1,445,966,617	1,037,263,481	910,758,060	0	0	0	0	(49,970,889)	860,787,170	28,662,832	37,062,902	65,725,734	54,308,569	XXX	XXX
8399997.	Total - Bonds - Part 4					2,417,703,864	2,977,514,365	2,175,102,294	2,451,657,719	0	(580,689)	3,746,383	(4,327,072)	(123,400,965)	2,337,880,245	29,342,335	50,481,280	79,823,615	88,878,262	XXX	XXX
8399999.	Total - Bonds					2,417,703,864	2,977,514,365	2,175,102,294	2,451,657,719	0	(580,689)	3,746,383	(4,327,072)	(123,400,965)	2,337,880,245	29,342,335	50,481,280	79,823,615	88,878,262	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					2,417,703,864	XXX	2,175,102,294	2,451,657,719	0	(580,689)	3,746,383	(4,327,072)	(123,400,965)	2,337,880,245	29,342,335	50,481,280	79,823,615	88,878,262	XXX	XXX

QE05.2

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....0.

**Sch. DB-Pt A-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1
NONE**

**Sch. DB-Pt B-Sn 1B-Broker List
NONE**

**Sch. DB-Pt D
NONE**

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation /Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						
06740M E5 8	BARCLAYS BANK PLC NY - Floating Rate Notes.....		1FE.....	1,762,353	1,763,000	05/18/2012...
12802Y AB 6	CAISSE D'AMORT DETTE SOC - Floating Rate Notes.....		1FE.....	1,406,122	1,406,977	05/25/2012...
63253T LJ 5	NATIONAL AUSTRALIA BK-NY - Floating Rate Notes.....		1FE.....	1,701,185	1,700,000	01/10/2013...
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....			4,869,660	4,869,977	...XXX.....
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....			4,869,660	4,869,977	...XXX.....
6199999	Total - Issuer Obligations.....			4,869,660	4,869,977	...XXX.....
6599999	Subtotal - Bonds.....			4,869,660	4,869,977	...XXX.....
Short-Term Invested Assets (Schedule DA Type)						
04915T F6 4	ATLANTIS ONE FUNDING CORPORATION ABCP 6/6/2012 - Commercial Paper.....			781,819	781,484	06/06/2012...
06417E D7 5	BANK OF NOVA SCOTIA/HOUSTON 0.47355% 3/4/2013 - Floating Rate Notes.....			1,193,823	1,200,000	03/04/2013...
15963T EB 1	CHARIOT FUNDING LLC ABCP 5/11/2012 - Commercial Paper.....			307,963	307,914	05/11/2012...
15963T F5 3	CHARIOT FUNDING LLC ABCP 6/5/2012 - Commercial Paper.....			1,616,542	1,616,445	06/05/2012...
17178B D5 1	CIESCO LLC ABCP 4/5/2012 - Commercial Paper.....			1,550,966	1,550,952	04/05/2012...
19422F F6 8	COLLATERALIZED COMMERCIAL PAPER PROGRAM CO.LLC. ABCP 6/6/2012 - Commercial Paper.....			1,058,302	1,058,418	06/06/2012...
20272A BU 9	COMMONWEALTH BK AUSTRALI - Floating Rate Notes.....			1,902,829	1,903,000	09/17/2012...
23305D DH 5	DBS BANK LTD/SINGAPORE 42D 4/17/2012 - Commercial Paper.....			1,354,875	1,354,711	04/17/2012...
25152X MV 9	DEUTSCHE BANK AG NEW YORK BRANCH - Floating Rate Notes.....			1,500,000	1,500,000	04/03/2012...
25600T 3A 3	DNB NOR BANK ASA NY CDI - Floating Rate Notes.....			1,799,975	1,800,000	04/17/2012...
36962G 2M 5	GENERAL ELEC CAP CORP - Floating Rate Notes.....			1,900,162	1,900,069	04/10/2012...
38362V DB 6	GOVCO LLC ABCP 4/11/2012 - Commercial Paper.....			1,638,897	1,638,873	04/11/2012...
4497W0 FB 9	ING (US) FUNDING LLC CP 6/11/2012 - Commercial Paper.....			665,463	665,429	06/11/2012...
4662J0 EP 3	JPMORGAN CHASE & CO. CP 5/23/2012 - Commercial Paper.....			1,386,634	1,386,599	05/23/2012...
53943R E7 0	LLOYDS TSB BANK PLC CP 5/7/2012 - Commercial Paper.....			2,054,400	2,054,003	05/07/2012...
5705X4 DC 5	MARKET STREET FUNDING CORPORATION ABCP 4/12/2012 - Commercial Paper.....			958,955	958,938	04/12/2012...
5705X4 E1 8	MARKET STREET FUNDING CORPORATION ABCP 5/1/2012 - Commercial Paper.....			1,875,779	1,875,609	05/01/2012...
5705X4 FK 5	MARKET STREET FUNDING CORPORATION ABCP 6/19/2012 - Commercial Paper.....			619,771	619,714	06/19/2012...
59157T E7 4	METLIFE SHORT TERM FUNDING LLC ABCP 5/7/2012 - Commercial Paper.....			1,399,682	1,399,692	05/07/2012...
59157T F6 5	METLIFE SHORT TERM FUNDING LLC ABCP 6/6/2012 - Commercial Paper.....			1,296,390	1,296,548	06/06/2012...
63253T LY 2	NATIONAL AUSTRALIA BANK/NEW YORK 0.67632% 1/23/2013 - Floating Rate Notes.....			3,075,138	3,075,000	01/23/2013...
63306V 2R 0	NATIONAL BANK OF CANADA - Floating Rate Notes.....			1,877,000	1,877,000	04/04/2012...
65556Q 7E 7	NORDEA BK FIN NY NBHSSFloat 09/12 - Floating Rate Notes.....			443,985	443,756	09/13/2012...
65556Q 7E 7	NORDEA BK FIN NY NBHSSFloat 09/12 - Floating Rate Notes.....			762,975	764,431	09/13/2012...
6555P0 DJ 5	NORDEA NORTH AMERICA INC CP 4/18/2012 - Commercial Paper.....			1,499,861	1,499,795	04/18/2012...
6555P0 H1 0	NORDEA NORTH AMERICA INC CP 8/1/2012 - Commercial Paper.....			1,915,413	1,914,035	08/01/2012...
69033Q ER 5	OVERSEA-CHINESE BANKING CORP CP 5/25/2012 - Commercial Paper.....			899,570	899,231	05/25/2012...
69349J DS 9	PNC BANK NA CP 4/26/2012 - Commercial Paper.....			2,365,723	2,365,622	04/26/2012...
78009J 5H 4	ROYAL BANK OF CANADA NY - Floating Rate Notes.....			2,037,261	2,037,068	05/16/2012...
79540A DA 3	SALISBURY RECEIVABLES CORP ABCP 4/10/2012 - Commercial Paper.....			606,965	606,930	04/10/2012...
8342E2 E8 7	SOLITAIRE FUNDING LLC ABCP 5/8/2012 - Commercial Paper.....			1,859,565	1,859,216	05/08/2012...
8342E2 F6 0	SOLITAIRE FUNDING LLC ABCP 6/6/2012 - Commercial Paper.....			496,766	496,663	06/06/2012...
87019R DJ 2	SWEDBANK (Non-Guarantee Issues) CP 4/18/2012 - Commercial Paper.....			905,895	905,735	04/18/2012...
87019R DK 9	SWEDBANK (Non-Guarantee Issues) CP 4/19/2012 - Commercial Paper.....			1,030,871	1,030,680	04/19/2012...
87019R EA 0	SWEDBANK (Non-Guarantee Issues) CP 5/10/2012 - Commercial Paper.....			1,573,485	1,573,079	05/10/2012...
89233G FM 3	TOYOTA MOTOR CORP. CP 6/21/2012 - Commercial Paper.....			1,799,262	1,798,866	06/21/2012...
89233G FM 3	TOYOTA MOTOR CORP. CP 6/21/2012 - Commercial Paper.....			1,447,406	1,447,348	06/21/2012...
92646K DJ 8	VICTORY RECEIVABLES CORPORATION ABCP 4/18/2012 - Commercial Paper.....			1,025,890	1,025,869	04/18/2012...
96121T LQ 9	WESTPAC BANKING CORP - Floating Rate Notes.....			677,339	677,000	02/07/2013...
96121T LJ 5	WESTPAC BANKING CORP NY - Floating Rate Notes.....			1,700,070	1,699,332	01/18/2013...
96121T HM 3	WESTPAC BANKING CORP NY - Floating Rate Notes.....			1,100,000	1,100,000	04/04/2012...
96121T LA 4	WESTPAC BANKING CORP NY CDI FRN - Floating Rate Notes.....			1,730,556	1,729,000	01/04/2013...
8999999	Total - Short-Term Invested Assets (Schedule DA Type).....			57,694,223	57,694,054	...XXX.....
Cash (Schedule E Part 1 Type)						
06366V CR 5	BANK OF MONTREAL CHICAGO - Certificate of Deposit.....			2,699,954	2,700,000	04/05/2012...
06366V AR 7	BANK OF MONTREAL CHICAGO - Certificate of Deposit.....			2,614,877	2,615,000	04/20/2012...
06417E VL 4	BANK OF NOVA SCOTIA HOUS - Certificate of Deposit.....			1,466,012	1,466,000	04/04/2012...
06417E D6 7	BANK OF NOVA SCOTIA HOUS - Certificate of Deposit.....			1,395,946	1,396,000	06/08/2012...
06538E DU 8	BANK TOKYO-MIT UFJ NY - Certificate of Deposit.....			457,043	457,000	04/12/2012...
06538E PE 1	BANK TOKYO-MIT UFJ NY - Certificate of Deposit.....			499,979	500,000	06/13/2012...
06538E DX 2	BANK TOKYO-MIT UFJ NY CDI - Certificate of Deposit.....			361,236	361,005	07/13/2012...
06740M 3J 0	BARCLAYS BANK PLC - Certificate of Deposit.....			300,068	300,000	04/17/2012...
10513D JY 7	BRANCH BANKING & TRUST CDI - Certificate of Deposit.....			1,880,814	1,881,000	07/27/2012...
22550D LA 5	CREDIT SUISSE NEW YORK - Certificate of Deposit.....			1,175,979	1,176,000	06/04/2012...
22550D GY 9	CREDIT SUISSE NEW YORK CDI - Certificate of Deposit.....			200,022	200,000	04/20/2012...
22550D HC 6	CREDIT SUISSE NEW YORK CDI - Certificate of Deposit.....			485,060	485,000	04/25/2012...
25154U VS 0	DEUTSCHE BANK AG - Certificate of Deposit.....			627,991	628,000	04/16/2012...
25154U US 1	DEUTSCHE BANK AG NEW YORK BRANCH - Certificate of Deposit.....			991,997	992,000	04/09/2012...
23330L AM 8	DNB NOR BANK ASA NY - Certificate of Deposit.....			1,834,793	1,835,000	05/14/2012...
60687G LB 2	MIZUHO CORP BANK NY CDI - Certificate of Deposit.....			500,025	500,000	04/05/2012...
60687G MC 9	MIZUHO CORP BANK NY CDI - Certificate of Deposit.....			331,045	331,000	04/17/2012...
60687G LP 1	MIZUHO CORPORATE BANK NY CDI - Certificate of Deposit.....			2,003,172	2,003,000	04/10/2012...
60687G SP 4	MIZUHO CORPORATE BANK/NY - Certificate of Deposit.....			304,975	305,000	06/11/2012...
60687G PM 4	MIZUHO CORPORATE BANK/NY - Certificate of Deposit.....			2,003,417	2,003,000	08/03/2012...
65602Q YY 7	NORINCHUKIN BANK NY - Certificate of Deposit.....			1,789,984	1,790,000	04/16/2012...
74977J QE 5	RABOBANK NEDERLAND NV NY - Certificate of Deposit.....			300,027	300,000	04/10/2012...
74977M G7 4	RABOBANK NEDERLAND NV NY CDI - Certificate of Deposit.....			1,052,115	1,052,021	04/13/2012...
78011L AU 0	ROYAL BANK OF SCOTLAND CT - Certificate of Deposit.....			1,768,318	1,768,000	04/17/2012...
78011L BP 0	ROYAL BANK OF SCOTLAND CT - Certificate of Deposit.....			553,108	553,000	05/08/2012...
86562E T5 7	SUMITOMO MITSUI BANK NY - Certificate of Deposit.....			367,018	367,000	04/05/2012...

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation /Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
86562E 5C 8	SUMITOMO MITSUI BANK NY - Certificate of Deposit.....			281,040	281,042	05/16/2012...
86562E 3X 4	SUMITOMO MITSUI BANK NY - Certificate of Deposit.....			1,387,348	1,387,000	08/07/2012...
86562E 5P 9	SUMITOMO MITSUI BANK NY - Certificate of Deposit.....			825,132	825,000	08/22/2012...
86562E X9 4	SUMITOMO MITSUI BANK NY CDI - Certificate of Deposit.....			633,397	633,000	07/11/2012...
86562E Y7 7	SUMITOMO MITSUI BANK NY CDI - Certificate of Deposit.....			1,000,640	1,000,000	07/13/2012...
86562W UU 0	SUMITOMO TRUST & BANK NY - Certificate of Deposit.....			1,846,286	1,846,000	04/17/2012...
86562W XP 8	SUMITOMO TRUST AND BANKING CO. (NEW YORK) - Certificate of Deposit.....			1,721,928	1,722,000	06/13/2012...
86562W XU 7	SUMITOMO TRUST AND BANKING CO. (NEW YORK) - Certificate of Deposit.....			1,314,945	1,315,000	06/13/2012...
86959B X2 6	SVENSKA HANDELSBANKEN NY - Certificate of Deposit.....			1,800,216	1,800,000	04/23/2012...
86959B 2Q 7	SVENSKA HANDELSBANKEN NY - Certificate of Deposit.....			1,659,330	1,659,000	05/22/2012...
86959B 2Z 7	SVENSKA HANDELSBANKEN NY - Certificate of Deposit.....			1,399,283	1,399,010	05/23/2012...
89112X JS 5	TORONTO DOMINION BANK NY - Certificate of Deposit.....			1,230,012	1,230,000	04/04/2012...
90267R EL 9	UBS AG STAMFORD CT - Certificate of Deposit.....			2,321,030	2,321,000	04/03/2012...
	CASH.....			(1,885,073)	(1,885,073)	
9099999	Total - Cash (Schedule E Part 1 Type).....			43,500,489	43,497,005	...XXX.....
Cash Equivalents (Schedule E Part 2 Type)						
02086L DJ 2	ALPINE SECURITIZATION CORP ABCP 4/18/2012 - Commercial Paper.....			799,922	799,932	04/18/2012...
02086L D3 7	ALPINE SECURITIZATION CORP ABCP 4/3/2012 - Commercial Paper.....			2,425,954	2,425,973	04/03/2012...
03221L E1 4	AMSTERDAM FUNDING CORP ABCP 5/1/2012 - Commercial Paper.....			1,208,741	1,208,436	05/01/2012...
04915T DH 2	ATLANTIS ONE FUNDING CORPORATION ABCP 4/17/2012 - Commercial Paper.....			1,751,965	1,751,642	04/17/2012...
04915T EH 1	ATLANTIS ONE FUNDING CORPORATION ABCP 5/17/2012 - Commercial Paper.....			1,146,866	1,146,663	05/17/2012...
0527M0 D9 5	AUTOBAHN FUNDING COMPANY ABCP 4/9/2012 - Commercial Paper.....			760,960	760,946	04/09/2012...
06538B DR 1	BANK OF TOKYO-MITSUBISHI UFJ NY CP 4/25/2012 - Commercial Paper.....			299,948	299,920	04/25/2012...
RP1254 74 3	BARC Y ("AAA" Corps) - Repo.....			6,034,218	6,034,218	04/02/2012...
RP1254 57 8	BNP O ("A" Corps, A1/P1 Money Market) - Repo.....			1,996,039	1,996,039	04/02/2012...
RP1254 73 5	BNP Y ("AAA" Corps) - Repo.....			2,834,181	2,834,181	04/02/2012...
11765J DC 1	BRYANT PARK FUNDING LLC ABCP 4/12/2012 - Commercial Paper.....			1,556,893	1,556,924	04/12/2012...
RP1254 58 6	CITI O ("A" Corps, A1/P1 Money Market) - Repo.....			3,120,444	3,120,444	04/02/2012...
19422F E2 8	COLLATERALIZED COMMERCIAL PAPER PROGRAM CO.LLC. ABCP 5/2/2012 - Commercial Paper.....			1,845,610	1,845,523	05/02/2012...
2635J4 DP 4	E.I. DU PONT DE NEMOURS 42D 23/04/12 - Commercial Paper.....			1,699,852	1,699,844	04/23/2012...
3686M0 DG 0	GEMINI SECURITIZATION CORP LLC ABCP 4/16/2012 - Commercial Paper.....			1,948,819	1,948,805	04/16/2012...
36959H EE 3	GENERAL ELECTRIC CAPITAL CORP CP 5/14/2012 - Commercial Paper.....			1,798,754	1,798,635	05/14/2012...
36959H EN 3	GENERAL ELECTRIC CAPITAL CORP CP 5/22/2012 - Commercial Paper.....			1,199,768	1,199,694	05/22/2012...
38362V DG 5	GOVCO LLC ABCP 4/16/2012 - Commercial Paper.....			1,861,827	1,861,775	04/16/2012...
41068K DC 9	HANNOVER FUNDING CO LLC ABCP 4/12/2012 - Commercial Paper.....			1,194,918	1,194,854	04/12/2012...
RP1254 60 2	HSBC O ("A" Corps, A1/P1 Money Market) - Repo.....			4,355,956	4,355,956	04/02/2012...
4497W0 D4 7	ING (US) FUNDING LLC CP 4/4/2012 - Commercial Paper.....			1,099,977	1,099,983	04/04/2012...
4497W0 D9 6	ING (US) FUNDING LLC CP 4/9/2012 - Commercial Paper.....			1,238,942	1,238,950	04/09/2012...
4497W0 E3 8	ING (US) FUNDING LLC CP 5/3/2012 - Commercial Paper.....			1,947,517	1,947,134	05/03/2012...
56274L DC 5	MANHATTAN ASSET FUNDING CO LLC ABCP 4/12/2012 - Commercial Paper.....			323,978	323,982	04/12/2012...
5705X4 D2 7	MARKET STREET FUNDING CORPORATION ABCP 4/2/2012 - Commercial Paper.....			940,990	940,994	04/02/2012...
59157T FB 4	METLIFE SHORT TERM FUNDING LLC ABCP 6/11/2012 - Commercial Paper.....			1,700,104	1,700,329	06/11/2012...
RP1254 28 9	ML D (Agency MBS & Pass Throughs) - Repo.....			21,940,782	21,940,782	04/02/2012...
6117P4 DA 5	MONT BLANC CAPITAL CORPORATION ABCP 4/10/2012 - Commercial Paper.....			979,943	979,941	04/10/2012...
6117P4 DD 9	MONT BLANC CAPITAL CORPORATION ABCP 4/13/2012 - Commercial Paper.....			717,947	717,943	04/13/2012...
6117P4 D2 3	MONT BLANC CAPITAL CORPORATION ABCP 4/2/2012 - Commercial Paper.....			1,419,977	1,419,984	04/02/2012...
79540A DK 1	SALISBURY RECEIVABLES CORP ABCP 4/19/2012 - Commercial Paper.....			938,892	938,906	04/19/2012...
79540A E1 2	SALISBURY RECEIVABLES CORP ABCP 5/1/2012 - Commercial Paper.....			1,563,665	1,563,453	05/01/2012...
82124L DB 5	SHEFFIELD RECEIVABLES CORPORATION ABCP 4/11/2012 - Commercial Paper.....			1,687,904	1,687,920	04/11/2012...
82124L EQ 1	SHEFFIELD RECEIVABLES CORPORATION ABCP 5/24/2012 - Commercial Paper.....			355,871	355,879	05/24/2012...
8342E2 E1 2	SOLITAIRE FUNDING LLC ABCP 5/1/2012 - Commercial Paper.....			1,995,625	1,995,285	05/01/2012...
87019R E1 0	SWEDBANK (Non-Guarantee Issues) CP 5/1/2012 - Commercial Paper.....			939,786	939,538	05/01/2012...
88602T DQ 3	THUNDER BAY FUNDING LLC ABCP 24/04/12 - Commercial Paper.....			499,921	499,933	04/24/2012...
88602T D2 6	THUNDER BAY FUNDING LLC ABCP 4/2/2012 - Commercial Paper.....			1,382,976	1,382,992	04/02/2012...
88602T D4 2	THUNDER BAY FUNDING LLC ABCP 4/4/2012 - Commercial Paper.....			755,979	755,987	04/04/2012...
88602T E3 3	THUNDER BAY FUNDING LLC ABCP 5/3/2012 - Commercial Paper.....			951,777	951,822	05/03/2012...
89233G F6 8	TOYOTA MOTOR CREDIT CP 6/6/2012 - Commercial Paper.....			1,667,455	1,667,480	06/06/2012...
92646K D9 0	VICTORY RECEIVABLES CORPORATION ABCP 4/9/2012 - Commercial Paper.....			357,981	357,986	04/09/2012...
92646K E7 3	VICTORY RECEIVABLES CORPORATION ABCP 5/7/2012 - Commercial Paper.....			1,899,508	1,899,487	05/07/2012...
9199999	Total - Cash Equivalents (Schedule E Part 2 Type).....			87,149,132	87,147,094	...XXX.....
9999999	Totals.....			193,213,504	193,208,130	...XXX.....

General Interrogatories:

- The activity for the year to date: Fair Value \$.....193,213,504 Book/Adjusted Carrying Value \$.....193,208,130
- Average balance for the year to date: Fair Value \$.....191,130,330 Book/Adjusted Carrying Value \$.....191,121,524
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1: \$.....193,208,130 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation /Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates

General Interrogatory:

1. The activity for the year to date: Fair Value \$.....(650,857,591) Book/Adjusted Carrying Value \$.....(650,857,591)
2. Average balance for the year to date: Fair Value \$.....324,992,308 Book/Adjusted Carrying Value \$.....324,992,308
3. Grand Total Schedule DL Part 1 and Part 2: Fair Value \$.....193,213,504 Book/Adjusted Carrying Value \$.....193,208,130

Statement as of March 31, 2012 of the **American Family Life Assurance Company of Columbus (Aflac)**
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
JP Morgan Chase	New York, NY	0.000	0	0	(82,318,952)	(79,321,488)	(82,063,024)	XXX.
TOKUSHIMA	Japan	0.000	0	0	419,126	260,395	255,321	XXX.
SHINKIN CENTRAL	Japan	0.000	0	0	526,142	271,923	270,614	XXX.
JOYO(MADOHAN)	Japan	0.000	0	0	188,900	280,618	277,145	XXX.
JAPAN POST BANK(MADOHAN)	Japan	0.000	0	0	380,994	166,790	323,929	XXX.
MITSUBISHI-UFJ TRUST	Japan	0.000	0	0	427,232	2,461	396,026	XXX.
CHIBA(MADOHAN)	Japan	0.000	0	0	5,738	283	592,526	XXX.
MIZUHO(ASSOCIATES)	Japan	0.000	0	0	3,683	7,838	736,172	XXX.
MIZUHO(EXPENSE)	Japan	0.000	0	0	1,528,587	553,246	738,718	XXX.
YOKOHAMA(MADOHAN)	Japan	0.000	0	0	395,863	34,092	745,782	XXX.
MIZUHO(KASOUKOUZAGUCHI)	Japan	0.000	0	0	1,210,615	1,121,110	1,090,221	XXX.
CHIBA SHINYOUKINKO	Japan	0.000	0	0	0	0	1,216,693	XXX.
KYOTO CHUO SHINYOUKINKO	Japan	0.000	0	0	0	0	1,216,693	XXX.
HOKKAIDO	Japan	0.000	0	0	119,564	60,704	1,425,411	XXX.
TOKYO-MITSUBISHI-UFJ(CLAIM)	Japan	0.000	0	0	1,650,501	1,539,418	1,510,755	XXX.
SUMITOMO-MITSUI(MADOHAN)	Japan	0.000	0	0	1,582,915	1,403,496	1,531,910	XXX.
Bank of America	Dallas, TX	0.000	0	0	751,424	1,107,575	1,609,879	XXX.
JAPAN POST BANK OSAKA(CLAIM)	Japan	0.000	0	0	2,848,741	2,593,783	1,907,501	XXX.
SUMITOMO-MITSUI(KASOUKOUZAGUCHI)	Japan	0.000	0	0	1,280,891	1,270,591	1,959,790	XXX.
RESONA(MADOHAN)	Japan	0.000	0	0	891,829	1,029,833	2,689,662	XXX.
TOKYO-MITSUBISHI-UFJ(MADOHAN)	Japan	0.000	0	0	737,657	729,875	3,543,575	XXX.
HIRAKATA SHINYOUKINKO	Japan	0.000	0	0	0	0	3,650,079	XXX.
KITASEUENO SHINYOUKINKO	Japan	0.000	0	0	0	0	3,650,079	XXX.
KURE SHINYOUKINKO	Japan	0.000	0	0	0	0	4,866,772	XXX.
TSURUOKA SHINYOUKINKO	Japan	0.000	0	0	0	0	4,866,772	XXX.
JAPAN POST BANK TOKYO(PREMIUM)	Japan	0.000	0	0	5,183,651	4,728,477	4,993,020	XXX.
JAPAN POST BANK TOKYO(CLAIM)	Japan	0.000	0	0	6,364,203	6,281,369	5,695,947	XXX.
MOMIJI	Japan	0.000	0	7	0	0	6,083,465	XXX.
YAMAGUCHI	Japan	0.000	0	7	0	0	6,083,465	XXX.
OSAKA HIGASHI SHINYOUKINKO	Japan	0.000	0	0	0	0	6,083,465	XXX.
NAKAHYOGO SHINYOUKINKO	Japan	0.000	0	0	0	0	6,083,465	XXX.
NISHI HYOGO SHINYOUKINKO	Japan	0.000	0	0	0	0	6,083,465	XXX.
YAMATO SHINYOUKINKO	Japan	0.000	0	0	0	0	6,083,465	XXX.
DAITO	Japan	0.000	0	0	0	0	6,083,465	XXX.
FUKUSHIMA SHINREN	Japan	0.000	0	0	0	0	6,083,465	XXX.
NAGANO	Japan	0.000	0	0	0	0	6,083,465	XXX.
BANK OF NEWYORK MELLON	New York, NY	0.000	0	0	0	0	11,222,600	XXX.
MIZUHO(MADOHAN)	Japan	0.000	0	0	10,176,811	8,833,344	14,136,802	XXX.
Columbus Bank & Trust	Columbus, GA	0.000	3,664	0	15,509,146	14,307,769	15,285,962	XXX.
Wells Fargo	Atlanta, GA	0.000	789	0	(11,485,223)	(31,881,144)	15,646,684	XXX.
TOKYO-MITSUBISHI-UFJ	Japan	0.000	4,613	67	196,386,450	4,482	60,834,650	XXX.
SUMITOMO-MITSUI	Japan	0.000	4,473	1,200	32,731,075	4,346	121,669,300	XXX.
BANK OF NEWYORK MELLON	New York, NY	0.000	0	0	0	0	121,669,300	XXX.
MIZUHO	Japan	0.000	18,099	4,801	567,687,765	247,260,873	195,546,899	XXX.
0199998. Deposits in...365 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	...XXX	...XXX	47,487	8	398,706,245	378,287,697	4,638,269	XXX.
0199999. Total Open Depositories	...XXX	...XXX	79,125	6,090	1,153,891,573	560,939,756	585,099,619	XXX.
0399999. Total Cash on Deposit	...XXX	...XXX	79,125	6,090	1,153,891,573	560,939,756	585,099,619	XXX.
0499999. Cash in Company's Office	...XXX	...XXX	XXX	XXX	17,816	7,637	31,082	XXX.
0599999. Total Cash	...XXX	...XXX	79,125	6,090	1,153,909,389	560,947,393	585,130,701	XXX.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
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NONE